Pine Mountain Club POA, Inc.
Treasurer's Report
As of March 31, 2024

	Actual	Budget	Better (Worse) Variance
Revenue			
Current Year Assessment Revenue	4,189,290	4,181,108	8,182
Operations/Maintenance	269,641	209,820	59,821
Social Activity	522,820	536,741	(13,921)
Projects	70,468	27,000	43,468
Interest Income (Operating)	61,294	56,300	4,994
Total Revenue	5,113,513	5,010,969	102,544
Payroll Summary			
Wages	(1,859,566)	(1,912,544)	52,978
Benefits	(293,299)	(333,975)	40,676
Taxes	(158,133)	(158,437)	304
Worker's Comp	(48,587)	(75,306)	26,719
Total Payroll Expense	(2,359,584)	(2,480,262)	120,678
Operating Expenses			
Operations/Maintenance	(1,587,179)	(1,589,516)	2,337
Social Activity	(289,397)	(288,656)	(741)
Operating Projects	(19,249)	(213,000)	193,751
Designated Fund Projects	(131,699)	(168,237)	36,538
Reserve Contribution	(529,659)	(529,659)	0
Total Operating Expenses	(2,557,184)	(2,789,068)	231,884
Other Operating Transactions			
Additional transfers to Reserve fund	0	0	0
Assets purchased	(510,878)	0	(510,878)
Foreclosed Lots transferred to Property	(13,440)	0	(13,440)
Total Other Transactions	(524,318)	0	(524,318)
Total Change in Operating Fund	(327,573)	(258,361)	(69,212)

	Assessment Billed	**Assessment Collected**	**Assessment Receivable**	**Assessment Receivable %**
21/22 Assessment Collection Update	4,695,620	4,695,046	574	0.01%
22/23 Assessment Collection Update	5,168,214	5,133,591	34,623	0.67%
23/24 Assessment Collection Update	5,584,507	5,423,866	160,641	2.88%

Reserve Fund Update	Beginning Balance July 1, 2023 *	Plus: YTD Interest and Contributions	Less: YTD Purchases and Adjustments	Ending Balance Current Period
	71,056	479,166	(285,565)	264,657

Operating Fund Cash Balance	1,056,294
Reserve Fund Cash Balance	4,707,276

Respectfully Submitted

Randall Gates / Treasurer
Saturday, October 19, 2024

* Due to the auditor's recommendation during the 21/22 audit, the Reserve fund beginning balance has been moved to contract liability. See Reserve financial statement for more detail.

Pine Mountain Club POA, Inc.
BALANCE SHEET and STATEMENT OF CHANGES IN FUND BALANCES
As of March 31, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
ASSETS				
Cash and Cash Equivalents	1,056,294		4,707,276	5,763,571
Assessments Receivable	284,672			284,672
Allowance for Doubtful Accounts	(67,013)			(67,013)
Other Receivables	148,668			148,668
Due from Other Funds	2,520		11,211	13,731
Inventory	76,350			76,350
Prepaid Insurance	273,159			273,159
Prepaid Expenses	64,628			64,628
Prepaid Income Taxes	2,922			2,922
Deposits	12,242			12,242
Property and Equipment		7,378,917		7,378,917
Accumulated Depreciation		(4,333,596)		(4,333,596)
Construction in Progress		88,359		88,359
Liquor License		23,830		23,830
Accumulated Amortization		(10,128)		(10,128)
TOTAL ASSETS	1,854,442	3,147,381	4,718,488	9,720,311
LIABILITIES AND FUND BALANCES				
Accounts Payable	56,638		(24)	56,614
Accrued Payroll and Liabilites	195,746			195,746
Contract Liability			4,274,782	4,274,782
Other Liabilities	229,429			229,429
Due to Other Funds	11,211		2,520	13,731
Prepaid Assessments	117,256			117,256
Deposits	14,433			14,433
Deferred Revenue	1,248,781		176,553	1,425,334
Refundable Deposits	67,310			67,310
Trust Accounts (Restricted Funds)	5,974			5,974
TOTAL LIABILITIES	1,946,779	0	4,453,831	6,400,610
FUND BALANCES	(92,337)	3,147,381	264,657	3,319,702
TOTAL LIABILITIES AND FUND BALANCE	1,854,442	3,147,381	4,718,488	9,720,311
BEGINNING FUND BALANCES	**235,236**	**2,765,089**	**71,056**	**3,071,381**
Interfund Transfers	(524,318)	577,558	(53,240)	0
Fund Adjustment	0	0	0	0
Excess/(Deficiency of Rev over Exp	196,745	(195,266)	246,841	248,321
ENDING FUND BALANCES	**(92,337)**	**3,147,381**	**264,657**	**3,319,702**

Pine Mountain Club POA, Inc.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
As of March 31, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
REVENUES				
Homeowners assessments	3,659,631		529,659	4,189,290
Interest Income	61,294		141,800	203,095
Change in Contract liability	0		(192,293)	(192,293)
General & Administration	66,758			66,758
Association Business	8,052			8,052
Patrol	40,492			40,492
Maintenance Operations	3,418			3,418
Environmental Control	43,727			43,727
RV, Campground, Park, & Grounds	12,078			12,078
Refuse & Recycling	16,081			16,081
Equestrian Center	61,693			61,693
Pro Shop	27,357			27,357
Green fees, Cart Rentals, Etc.	43,034			43,034
Lounge	120,816			120,816
Condor Cafe	261,622			261,622
Recreation/Events	3,787			3,787
Pool	4,510			4,510
Post Office	68,535			68,535
Projects	70468			70,468
Gain/Loss on Sale of Foreclosed Lots	10,501			10,501
TOTAL REVENUES (REV)	4,583,854	0	479,166	5,063,020
EXPENSES				
Major Repairs and Replacements			232,325	232,325
Depreciation/Amortization		195,266		195,266
General and Administrative	1,274,310			1,274,310
Association Business	50,523			50,523
Committee	6,033			6,033
Patrol	375,745			375,745
Clubhouse Maintenance	278,641			278,641
Maintenance/Roads	740,601			740,601
Environmental Control	101,176			101,176
RV, Campground, Parks, & Ground	71,202			71,202
Refuse and Recycling	134,710			134,710
Equestrian Center	191,823			191,823
Pro Shop	90,916			90,916
Golf Course Maintenance	180,960			180,960
Lounge	119,275			119,275
Condor Cafe	351,860			351,860
Recreation/Events	99,499			99,499
Pool	49,134			49,134
Post Office	119,634			119,634
Projects	150,948			150,948
Income Taxes	118			118
TOTAL EXPENSES (EXP)	4,387,109	195,266	232,325	4,814,699
EXCESS (DEFICIT) OF REV OVER EXP	196,745	(195,266)	246,841	248,321
Changes in equity	(524,318)	577,558	(53,240)	0
TOTAL FUND CHANGE	(327,573)	382,293	193,601	248,321

Pine Mountain Club POA, Inc.
Statement of Cash Flows
As of March 31, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Revenue in excess (deficit) of expenses	196,745	(195,266)	246,841	248,321
(Increase)/Decrease in Assets:				
Assessments Receivable	(131,039)			(131,039)
Allowance for Bad Debt	3,013			3,013
Other Receivables	(32,869)			(32,869)
Inventory	(8,925)			(8,925)
Prepaid Insurance	(134,320)			(134,320)
Prepaid Expenses	34,275			34,275
Prepaid Income Taxes	(2,922)			(2,922)
Depreciation/Amortization		195,266		195,266
Increase/(Decrease) in Liabilites				
Accounts Payable	(32,701)		(22,095)	(54,797)
Accrued Payroll and Related Liabilities	66,720			66,720
Other Accrued Expenses	15,733			15,733
Accrued Income Taxes Payable	(22,563)			(22,563)
Prepayments from Homeowners	(2,133,663)			(2,133,663)
Member Deposits & Credits	(17,967)			(17,967)
Deferred Assessments	1,220,029		176,553	1,396,582
Other Deferred Income	(5,705)			(5,705)
Contract Liability			192,293	192,293
Restricted Funds	(908)			(908)
Net Cash Provided/(Used) - Operating	(987,068)	0	593,592	(393,476)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of capitalized asset	0	(577,558)	0	(577,558)
Net Cash used in investing activities	0	(577,558)	0	(577,558)
CASH FLOWS FROM FINANCING ACTIVITIES				
Due From/To Other Funds	8,692	-	(8,692)	0
Interfund Transfers	(524,318)	577,558	(53,240)	0
Net Cash Provided/(Used) by Financing Activities	(515,626)	577,558	(61,932)	0
Net Increase/(Decrease) in Cash and Cash Equivalents	**(1,502,694)**	**(0)**	**531,660**	**(971,034)**
Cash and Cash Equivalents - Beginning of Year	2,558,988	0	4,175,616	6,734,605
Cash and Cash Equivalents - Current Period	1,056,294	0	4,707,276	5,763,571
Change in Cash Balance	**(1,502,694)**	**0**	**531,660**	**(971,034)**

Pine Mountain Club POA, Inc.
Available Operating Cash Statement
As of March 31, 2024

Current Cash Balance	1,056,294
Liabilities	
Current Liabilities (accrued expenses)	(493,026)
Prepaid Assessments	(117,256)
Member Deposits & Credits	(72,365)
Deferred Assessments	(1,220,029)
Other Deferred income	(38,130)
Restricted Funds (Committees & Task Forces)	(5,974)
Total Liabilities	**(1,946,779)**
Current Cash available before designation	**(890,484)**
Cash designated for:	
Clubhouse Renovation Project Plans	(40,000)
Clubhouse Renovation Project Plans - 23/24 spending	1,090
CHP Officer	0
Greenbelt cleanup - designated	(45,236)
Greenbelt cleanup income	(70,468)
Greenbelt Budget	(50,001)
Greenbelt cleanup spending	80,475
Special Vote - December 9, 2023	(15,000)
Special Vote - December 9, 2023 Spending	11,079
Manager Recruitment	(18,000)
Manager Recruitment	18,000
Post Office Vehicle	(25,000)
Post Office Vehicle Spending	21,055
EP Committee - designated	(12,000)
Snow Removal Expense	(30,000)
Total remaining designated cash	**(174,005)**
Current cash available before short term assets:	**(1,064,490)**
Current Short-Term Assets	
Receivables	368,847
Inventory/Prepaids	417,059
Suspense and Other Deferred Costs	12,242
Total Current Short-Term Asset	**798,148**
Current 23/24 Available cash and cash equivalents(1)	**(266,342)**

Footnotes:

1) **Current Net Profit**	**196,745**
23/24 Assets purchased with Operating funds	(510,878)
Foreclosed Lots transferred to Property	(13,440)
Current Projected Undesignated Carryover	50,000
Greenbelt cleanup income	(70,468)
Greenbelt Budget	(50,001)
Designated funds spent in 23/24	131,699
23/24 Available cash	**(266,342)**

Pine Mountain Club POA, Inc.
Consolidated Operating Income Statement
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Assessment Income	465,527	464,568	959	4,189,290	4,181,108	8,182	5,574,812
2	Interest	2,996	3,500	(504)	61,294	56,300	4,994	69,408
3	General & Administrative	2,738	8,488	(5,750)	77,259	79,412	(2,153)	102,961
4	Condor Ad Income	0	750	(750)	4,520	6,750	(2,230)	9,000
5	Association Business	350	0	350	3,532	0	3,532	0
6	Patrol	0	2,000	(2,000)	40,492	18,000	22,492	24,000
7	Maintenance Operations	159	360	(201)	3,418	3,690	(272)	4,770
8	Environmental Control	6,775	1,875	4,900	43,727	16,875	26,852	22,500
9	RV & Campground	0	1,585	(1,585)	12,078	14,965	(2,887)	19,920
10	Refuse & Recycling	1,168	1,417	(249)	16,081	12,753	3,328	17,004
11	Equestrian Center	(70)	6,090	(6,160)	61,693	54,810	6,883	73,080
12	Pro Shop	4,961	5,190	(229)	70,391	75,725	(5,334)	100,627
13	Lounge	12,009	15,154	(3,145)	120,816	128,317	(7,501)	179,500
14	Condor Cafe	25,725	24,884	841	261,622	272,139	(10,517)	360,870
15	Recreation/Events	520	0	520	3,787	2,750	1,037	2,900
16	Pool	0	0	0	4,510	3,000	1,510	4,000
17	Post Office	8,625	6,375	2,250	68,535	57,375	11,160	76,500
18	Projects	3,000	3,000	0	70,468	27,000	43,468	36,000
	Total Revenue (Rev)	534,483	545,236	(10,753)	5,113,513	5,010,969	102,544	6,677,852
	Operating Expenses							
19	General & Administrative	(121,548)	(131,968)	10,420	(1,274,428)	(1,288,781)	14,353	(1,736,851)
20	Association Business	(4,345)	(5,534)	1,189	(56,557)	(67,831)	11,274	(103,333)
21	Patrol	(36,237)	(41,332)	5,095	(375,745)	(363,855)	(11,890)	(487,771)
22	Clubhouse Maintenance	(27,843)	(27,962)	119	(278,641)	(282,150)	3,509	(375,786)
23	General Maintenance/Roads	(40,156)	(44,607)	4,451	(740,601)	(760,970)	20,369	(891,664)
24	Environmental Control	(11,280)	(12,397)	1,117	(101,176)	(106,730)	5,554	(147,921)
25	RV & Campground	(5,452)	(12,421)	6,969	(71,202)	(112,440)	41,238	(150,478)
26	Refuse & Recycling	(6,800)	(17,404)	10,604	(134,710)	(156,460)	21,750	(208,672)
27	Equestrian Center	(20,257)	(22,638)	2,381	(191,823)	(199,543)	7,720	(267,457)
28	Golf Maintenance	(19,635)	(19,789)	154	(180,960)	(180,779)	(181)	(248,181)
29	Pro Shop	(9,070)	(10,395)	1,325	(90,916)	(93,994)	3,078	(126,258)
30	Lounge	(15,581)	(15,639)	58	(119,275)	(139,216)	19,941	(186,498)
31	Condor Cafe	(35,107)	(38,552)	3,445	(351,860)	(350,076)	(1,784)	(470,581)
32	Recreation/Events	(9,729)	(10,670)	941	(99,499)	(103,965)	4,466	(140,900)
33	Pool	(30)	0	(30)	(49,134)	(41,983)	(7,151)	(61,965)
34	Post Office	(13,844)	(12,211)	(1,633)	(119,634)	(109,661)	(9,973)	(146,324)
35	Projects	(9,139)	0	(9,139)	(184,633)	(213,000)	28,367	(213,000)
36	Green belt cleanup	0	0	0	(80,475)	(70,237)	(10,238)	(95,237)
37	Winter CHP Officer	0	0	0	0	0	0	0
38	Clubhouse Plans - renovation designated	0	0	0	(1,090)	(40,000)	38,910	(40,000)
39	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3,921	(15,000)
40	Manager Recruitment	0	0	0	(18,000)	(18,000)	0	(18,000)
41	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3,945	(25,000)
42	Askin Dr Building	(342,402)	0	(342,402)	(345,494)	0	(345,494)	0
43	Transfers to Property Fund	342,994	0	342,994	510,878	0	510,878	0
44	Reserve Funding	(58,851)	(58,851)	0	(529,659)	(529,659)	0	(706,212)
	Total Operating Expenses (Exp)	(444,311)	(482,370)	38,059	(4,916,768)	(5,269,330)	352,562	(6,863,089)
	Excess (Deficit) of Rev over Exp	90,171	62,866	27,305	196,745	(258,361)	455,106	(185,237)
	Other Operating Transactions							
45	Additional Reserve funding	0	0	0	0	0	0	0
46	Assets purchased	(342,994)	0	(342,994)	(510,878)	0	(510,878)	0
47	Foreclosed Lots moved to Property	(2,109)	0	(2,109)	(13,440)	0	(13,440)	0
	Total Transfers to Other Funds	(345,104)	0	(345,104)	(524,318)	0	(524,318)	0
	Net Change in Operating Fund	(254,932)	62,866	(317,798)	(327,573)	(258,361)	(69,212)	(185,237)

1) The 23/24 budget includes $185,237 of designated funds. See 22/23 Audit footnote 9 for details

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
General and Administrative
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Current Year Assessment Revenue	465,527	464,568	959	4,189,290	4,181,108	8,182	5,574,812
2	Office Revenue	2,738	6,488	(3,750)	64,118	61,412	2,706	78,961
3	Foreclosed Lot Revenue	0	2,000	(2,000)	13,141	18,000	(4,859)	24,000
4	Interest Income-Operating Fund	2,996	3,500	(504)	61,294	56,300	4,994	69,408
	Total Revenue (Rev)	471,261	476,556	(5,295)	4,327,844	4,316,820	11,024	5,747,181
	Payroll Expenses							
5	Admin-Payroll	(49,976)	(52,621)	2,645	(454,673)	(474,783)	20,110	(632,646)
6	Admin-Overtime	(28)	(58)	30	(2,296)	(510)	(1,786)	(684)
7	Admin-Bonus	0	0	0	(7,425)	(7,725)	300	(22,725)
8	Admin-Benefits	(8,093)	(10,377)	2,284	(62,168)	(85,626)	23,458	(116,757)
9	Admin-Payroll Taxes	(4,099)	(4,773)	674	(37,927)	(39,411)	1,484	(53,730)
10	Admin-Worker's Comp Insurance	(116)	(175)	59	(1,155)	(1,563)	408	(2,088)
	Total Payroll Expenses	(62,312)	(68,004)	5,692	(565,644)	(609,618)	43,974	(828,630)
	Operating Expenses							
11	Admin-Education & Training	(671)	(230)	(441)	(3,017)	(2,110)	(907)	(2,800)
12	Office-Equipment Maintenance & Rental	(5,587)	(6,374)	787	(56,358)	(57,366)	1,008	(76,488)
13	Office-Outside Printing	(632)	(460)	(172)	(4,306)	(4,140)	(166)	(5,520)
14	Admin-Bank Charges/Fees	(478)	(100)	(378)	(1,587)	(900)	(687)	(1,200)
15	Admin-Credit Card Fees	0	(800)	800	(66,975)	(44,200)	(22,775)	(65,000)
16	Admin-Employee Recruitment	(144)	(350)	206	(3,494)	(3,150)	(344)	(4,200)
17	Admin-Employee Appreciation	0	(300)	300	(1,291)	(2,700)	1,409	(3,600)
18	Office-Computer Support	(2,630)	(2,617)	(13)	(27,763)	(23,091)	(4,672)	(30,942)
19	Office-Internet Expense	(262)	(260)	(2)	(2,356)	(2,340)	(16)	(3,120)
20	Admin-License & Permits	(312)	(160)	(152)	(2,998)	(3,355)	357	(3,835)
21	Admin-General Insurance Expense	(43,668)	(39,030)	(4,638)	(381,543)	(351,270)	(30,273)	(468,360)
22	Admin-Legal Services	0	(4,050)	4,050	(25,074)	(36,450)	11,376	(48,600)
23	Admin-Safety Program (Risk Management)	(1,835)	(750)	(1,085)	(12,065)	(6,750)	(5,315)	(9,000)
24	Office-Supplies & Expense	(385)	(963)	578	(8,110)	(8,661)	551	(11,550)
25	Office-Small Tools & Equipment	(100)	(132)	32	(1,391)	(1,188)	(203)	(1,584)
26	Admin-Dues & Subscriptions	(108)	(39)	(69)	(6,776)	(2,666)	(4,110)	(2,983)
27	Admin-Vehicle Expenses/Fuel	0	(10)	10	(265)	(90)	(175)	(120)
28	Admin-Capital Reserve Study	(278)	(270)	(8)	(2,775)	(3,780)	1,005	(4,590)
29	Foreclosed Lot Water Fees	(2,109)	0	(2,109)	(2,998)	0	(2,998)	0
30	Foreclosed Lot Property Taxes	0	(1,375)	1,375	(21,834)	(26,000)	4,166	(30,125)
31	Foreclosed Lot Sales Expense	0	(800)	800	(2,904)	(7,200)	4,296	(9,600)
32	Capitalized Foreclosed Lot Expenses	2,109	0	2,109	2,911	0	2,911	0
33	Admin-Annual Audit,Review & Tax Return	0	0	0	(21,295)	(22,500)	1,205	(25,000)
34	Admin-Taxes & Fees	0	0	0	(19,283)	(24,200)	4,917	(24,200)
35	Admin-Income Tax Expense-Operating	0	0	0	(118)	0	(118)	(10,000)
36	Admin-401k Service Fees	0	(187)	187	(417)	(813)	396	(1,000)
37	Admin-Consultants	0	(500)	500	(4,500)	(4,500)	0	(6,000)
38	Admin-Outside Services	(172)	(77)	(95)	(903)	(693)	(210)	(924)
39	Office-Telephone	(115)	(136)	21	(1,259)	(1,224)	(35)	(1,632)
40	Office-Payroll Service Fee	(1,805)	(1,185)	(620)	(21,725)	(12,545)	(9,180)	(16,540)
41	Admin-Ins Deductible Contingency	0	(2,000)	2,000	(2,753)	(18,000)	15,247	(24,000)
42	Office-Postage	0	(599)	599	(3,466)	(5,391)	1,925	(7,188)
43	Office-Coffee & Water	(52)	(10)	(42)	(95)	(90)	(5)	(120)
44	Bad Debt Expense	0	0	0	0	0	0	(6,000)
45	Office-Foreclosure & Lien Services	0	(200)	200	0	(1,800)	1,800	(2,400)
46	Current Reserve Funding	(58,851)	(58,851)	0	(529,659)	(529,659)	0	(706,212)
	Total Operating Expense	(118,086)	(122,815)	4,729	(1,238,443)	(1,208,822)	(29,621)	(1,614,433)
	Total Expense (Exp)	(180,399)	(190,819)	10,420	(1,804,087)	(1,818,440)	14,353	(2,443,063)
	Excess (Deficit) of Rev over Exp	290,863	285,737	5,126	2,523,757	2,498,380	25,377	3,304,118

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Association Business
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Condor Ad Revenue	0	750	(750)	4,520	6,750	(2,230)	9,000
2	Location Film Shoot	100	0	100	750	0	750	0
3	Miscellaneous Income	250	0	250	2,782	0	2,782	0
	Total Revenue (Rev)	350	750	(400)	8,052	6,750	1,302	9,000
	Operating Expenses							
4	Admin-Director Expense	(250)	(200)	(50)	(2,801)	(1,800)	(1,001)	(2,400)
5	Admin-Condor Publications	(388)	(1,254)	866	(9,485)	(11,286)	1,801	(15,048)
6	AsoBus-Contract Labor	(2,600)	(2,650)	50	(23,400)	(23,850)	450	(31,800)
7	Admin-Election Expense	0	0	0	0	0	0	(11,500)
8	Admin-Assessment Expense	0	0	0	(503)	(1,400)	897	(8,800)
9	AsoBus-Website Support	(347)	(380)	34	(3,762)	(3,420)	(342)	(4,560)
10	AsoBus-Member Communications	(760)	(715)	(45)	(10,573)	(7,855)	(2,718)	(10,000)
11	AsoBus-Vehcile Code Signs	0	0	0	0	0	0	0
12	Aso Bus-Small Equipment	0	0	0	0	0	0	0
13	Committees: Governing Docs	0	(10)	10	0	(90)	90	(120)
14	Committees: Communications	0	(10)	10	0	(90)	90	(120)
15	Committees: Planning	0	0	0	(2,700)	(3,105)	405	(3,105)
16	Committees: Budget and Finance	0	(10)	10	0	(90)	90	(120)
17	Committees: Environmental	0	(10)	10	0	(90)	90	(120)
18	Committees: Equestrian	0	(10)	10	0	(90)	90	(120)
19	Committees: Recreation	0	(10)	10	0	(90)	90	(120)
20	Committees: Emergency Prep	0	(275)	275	(3,333)	(14,575)	11,242	(15,400)
	Total Operating Expense (Exp)	(4,345)	(5,534)	1,189	(56,557)	(67,831)	11,274	(103,333)
	Excess (Deficit) of Rev over Exp	(3,995)	(4,784)	789	(48,505)	(61,081)	12,576	(94,333)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Patrol
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Patrol Fines	0	2,000	(2,000)	40,300	18,000	22,300	24,000
2	Patrol Delivery Fee	0	0	0	0	0	0	0
	Patrol Misc Income	0	0	0	192	0	192	0
	Total Revenue (Rev)	0	2,000	(2,000)	40,492	18,000	22,492	24,000
	Payroll Expenses							
3	Patrol-Payroll	(27,855)	(28,367)	512	(259,016)	(250,359)	(8,657)	(335,460)
4	Patrol-Payroll-Overtime	(56)	(129)	73	(669)	(1,137)	468	(1,524)
5	Patrol-Holiday Bonus	0	0	0	(2,000)	(2,000)	0	(2,000)
6	Patrol-Benefits	(5,193)	(6,086)	893	(53,631)	(52,201)	(1,430)	(70,459)
7	Patrol-Payroll Taxes	(2,295)	(2,584)	289	(21,012)	(20,484)	(528)	(28,236)
8	Patrol-Worker's Comp Insurance	(907)	(1,237)	330	(8,196)	(10,869)	2,673	(14,580)
	Total Payroll Expenses	(36,308)	(38,403)	2,095	(344,523)	(337,050)	(7,473)	(452,259)
	Operating Expenses							
9	Patrol-Education & Training	0	(40)	40	(273)	(880)	607	(1,000)
10	Patrol-Repair & Maint-Equip	0	(34)	34	0	(306)	306	(408)
11	Patrol-Small Tools & Equipment	(602)	(100)	(502)	(2,943)	(900)	(2,043)	(1,200)
12	Patrol-Licenses & Permits	(40)	(40)	0	(80)	(280)	200	(320)
13	Patrol-Supplies	0	(90)	90	(376)	(810)	434	(1,080)
14	Patrol-Telephone	(40)	(42)	2	(363)	(378)	15	(504)
15	Patrol-Uniforms	0	(125)	125	(1,098)	(1,125)	27	(1,500)
16	Patrol-Vehicle Fuel	1,180	(2,000)	3,180	(17,501)	(18,000)	499	(24,000)
17	Patrol-Vehicle Expenses	(427)	(458)	31	(8,588)	(4,126)	(4,462)	(5,500)
18	Patrol-Other Expenses	0	0	0	0	0	0	0
	Total Operating Expense	71	(2,929)	3,000	(31,222)	(26,805)	(4,417)	(35,512)
	Total Expense (Exp)	(36,237)	(41,332)	5,095	(375,745)	(363,855)	(11,890)	(487,771)
	Excess (Deficit) of Rev over Exp	(36,237)	(39,332)	3,095	(335,253)	(345,855)	10,602	(463,771)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Clubhouse Maintenance
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Payroll Expenses							
1	Club Hse Maint-Payroll	(12,658)	(10,047)	(2,611)	(88,724)	(88,653)	(71)	(118,794)
2	Club Hse Maint-Payroll-Overtime	(6)	(27)	21	(1,047)	(237)	(810)	(318)
3	Club Hse Maint-Holiday Bonus	0	0	0	(850)	(650)	(200)	(650)
4	Club Hse Maint-Benefits	(1,852)	(1,378)	(474)	(7,911)	(12,280)	4,369	(16,414)
5	Club Hse Maint-Payroll Taxes	(1,143)	(966)	(177)	(7,890)	(7,386)	(504)	(10,284)
6	Club Hse Maint-Worker's Comp Ins	(373)	(438)	65	(2,754)	(3,840)	1,086	(5,154)
	Total Payroll Expenses	(16,032)	(12,856)	(3,176)	(109,177)	(113,046)	3,869	(151,614)
	Operating Expenses							
7	Club Hse Maint-Repair & Maint-Equip	(158)	(500)	342	(1,065)	(4,500)	3,435	(6,000)
8	Club Hse Maint-Repair & Maint-Facility	(371)	(417)	46	(2,624)	(3,753)	1,129	(5,004)
9	Club Hse Maint-Repair & Maint-Landsc	0	0	0	0	0	0	0
10	Club Hse Maint-Small Tools & Equip	(323)	(100)	(223)	(3,116)	(900)	(2,216)	(1,200)
11	Club Hse Maint-License & Permits	0	0	0	(363)	(300)	(63)	(300)
12	Club Hse Maint-Supplies	(759)	(1,084)	325	(8,535)	(9,756)	1,221	(13,008)
13	Club Hse Maint-Uniforms	0	(35)	35	0	(315)	315	(420)
14	Club Hse Maint-Outside Services	(95)	(300)	205	(3,004)	(2,700)	(304)	(3,600)
15	Club Hse Maint-Vehicle Fuel	(233)	(100)	(133)	(866)	(900)	34	(1,200)
16	Club Hse Maint-Vehicle Expenses	(17)	(20)	3	(317)	(180)	(137)	(240)
17	Club Hse Maint-Utilities	(9,856)	(12,550)	2,694	(149,573)	(145,800)	(3,773)	(193,200)
	Total Operating Expense	(11,812)	(15,106)	3,294	(169,464)	(169,104)	(360)	(224,172)
	Total Expense (Exp)	(27,843)	(27,962)	119	(278,641)	(282,150)	3,509	(375,786)
	Excess (Deficit) of Rev over Exp	(27,843)	(27,962)	119	(278,641)	(282,150)	3,509	(375,786)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Maintenance Operations
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Maintenance Operations Revenue	159	360	(201)	3,089	3,240	(151)	4,320
2	Snow Plowing Revenue	0	0	0	329	450	(121)	450
	Total Revenue (Rev)	159	360	(201)	3,418	3,690	(272)	4,770
	Payroll Expenses							
3	Payroll	(21,902)	(22,850)	948	(196,689)	(201,654)	4,965	(270,204)
4	Overtime	(278)	(75)	(203)	(3,010)	(663)	(2,347)	(888)
5	Holiday Bonus	0	0	0	(1,500)	(1,500)	0	(1,500)
6	Benefits	(2,790)	(4,628)	1,838	(25,597)	(36,788)	11,191	(50,672)
7	Payroll Taxes	(1,776)	(2,053)	277	(15,959)	(16,377)	418	(22,536)
8	Worker's Comp Insurance	(712)	(996)	284	(6,663)	(8,742)	2,079	(11,730)
9	Payroll-Snow Plow	(3,501)	(3,000)	(501)	(22,131)	(16,500)	(5,631)	(17,500)
10	Snow Plow-Taxes	(308)	(300)	(8)	(2,051)	(1,650)	(401)	(1,750)
11	Snow Plow-Worker's Comp Ins	(77)	(180)	103	(77)	(990)	913	(1,050)
	Total Payroll Expenses	(31,345)	(34,082)	2,737	(273,676)	(284,864)	11,188	(377,830)
	Operating Expenses							
12	Gen Maint-Education & Training	0	0	0	0	0	0	0
13	Gen Maint-Repair & Maint-Equip	(1,165)	(1,580)	415	(31,123)	(14,220)	(16,903)	(18,960)
14	Gen Maint-Repair & Maint-Facility	(366)	(250)	(116)	(4,227)	(2,250)	(1,977)	(3,000)
15	Gen Maint-Small Tools & Equipment	(239)	(1,000)	761	(8,546)	(9,000)	454	(12,000)
16	Gen Maint-Licenses & Permits	(20)	0	(20)	(4,192)	(6,881)	2,690	(8,534)
17	Snow Removal Expenses	(2,073)	(1,500)	(573)	(26,746)	(48,000)	21,254	(57,000)
18	Gen Maint-Supplies	(775)	(480)	(295)	(2,951)	(4,320)	1,369	(5,760)
19	Gen Maint-Internet Expense	(40)	(40)	0	(360)	(360)	0	(480)
20	Gen Maint-Telephone	0	0	0	0	0	0	0
21	Gen Maint-Uniforms	0	(167)	167	(1,425)	(1,503)	78	(2,004)
22	Gen Maint-Outside Services	0	(300)	300	(928)	(2,700)	1,772	(3,600)
23	Gen Maint-Vehicle Fuel	(2,892)	(3,875)	983	(33,474)	(34,875)	1,401	(46,500)
24	Gen Maint-Vehicle Expenses	(627)	(1,250)	623	(20,370)	(11,250)	(9,120)	(15,000)
25	Gen Maint-Coffee and Water	(92)	(83)	(9)	(479)	(747)	268	(996)
26	Gen Maint-Utilities	0	0	0	0	0	0	0
27	Road Asphalting	(522)	0	(522)	(317,708)	(330,000)	12,292	(330,000)
28	Road Striping	0	0	0	(14,397)	(10,000)	(4,397)	(10,000)
	Total Operating Expense	(8,811)	(10,525)	1,714	(466,926)	(476,106)	9,180	(513,834)
	Total Expense (Exp)	(40,156)	(44,607)	4,451	(740,601)	(760,970)	20,369	(891,664)
	Excess (Deficit) of Rev over Exp	(39,997)	(44,247)	4,250	(737,183)	(757,280)	20,097	(886,894)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Environmental Control
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Environmental Control Fees	275	1,125	(850)	12,727	10,125	2,602	13,500
2	Environmental Control Fines	6,500	750	5,750	31,000	6,750	24,250	9,000
	Total Revenue (Rev)	6,775	1,875	4,900	43,727	16,875	26,852	22,500
	Payroll Expenses							
3	Enviro-Payroll	(8,422)	(8,897)	475	(76,920)	(78,513)	1,593	(105,204)
4	Enviro-Payroll-Overtime	0	(18)	18	(43)	(162)	119	(216)
5	Enviro-Holiday Bonus	0	0	0	(575)	(575)	0	(575)
6	Enviro-Benefits	(1,396)	(2,346)	950	(12,230)	(16,198)	3,968	(23,236)
7	Enviro-Payroll Taxes	(658)	(818)	160	(6,170)	(6,426)	256	(8,880)
8	Enviro-Worker's Comp Insurance	(19)	(32)	13	(178)	(282)	104	(378)
	Total Payroll Expenses	(10,495)	(12,111)	1,616	(96,116)	(102,156)	6,040	(138,489)
	Operating Expenses							
9	Enviro-Education & Training	0	0	0	(199)	0	(199)	0
10	Enviro-Repair & Maintenance-Equip	0	0	0	0	0	0	0
11	Enviro-Small Tools & Equipment	(295)	(10)	(285)	(295)	(90)	(205)	(120)
12	Enviro-Licenses & Permits	0	0	0	0	0	0	0
13	Enviro-Outside Services	0	0	0	(2,160)	(2,000)	(160)	(6,000)
14	Enviro-Supplies	0	(9)	9	(834)	(81)	(753)	(108)
15	Enviro-Telephone	0	0	0	0	0	0	0
16	Enviro-Uniforms	0	0	0	0	0	0	0
17	Enviro-Vehicle Fuel	(369)	(267)	(102)	(1,452)	(2,403)	951	(3,204)
18	Enviro-Vehicle Expenses	(120)	0	(120)	(120)	0	(120)	0
19	Enviro-KC Vegetation Mgmt Program	0	0	0	0	0	0	0
20	Enviro-Other Expenses	0	0	0	0	0	0	0
	Total Operating Expense	(784)	(286)	(498)	(5,059)	(4,574)	(485)	(9,432)
	Total Expense (Exp)	(11,280)	(12,397)	1,117	(101,176)	(106,730)	5,554	(147,921)
	Excess (Deficit) of Rev over Exp	(4,505)	(10,522)	6,017	(57,449)	(89,855)	32,406	(125,421)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
RV/Campground/Parks & Grounds
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	RV Storage Revenue	0	1,585	(1,585)	11,843	14,265	(2,422)	19,020
2	Campground Revenue	0	0	0	235	700	(465)	900
	Total Revenue (Rev)	0	1,585	(1,585)	12,078	14,965	(2,887)	19,920
	Payroll Expenses							
3	Parks/Grounds-Payroll	(2,304)	(8,500)	6,196	(45,112)	(75,948)	30,836	(101,448)
4	Parks/Grounds-Payroll-Overtime	(49)	(37)	(12)	(785)	(333)	(452)	(444)
5	Parks/Grounds-Holiday Bonus	0	0	0	(250)	(500)	250	(500)
6	Parks/Grounds-Benefits	(420)	(1,519)	1,099	(8,969)	(13,289)	4,320	(17,846)
7	Parks/Grounds-Payroll Taxes	(221)	(753)	532	(3,986)	(6,135)	2,149	(8,394)
8	Parks/Grounds-Worker's Comp Ins	(72)	(490)	418	(1,619)	(4,362)	2,743	(5,832)
	Total Payroll Expenses	(3,065)	(11,299)	8,234	(60,721)	(100,567)	39,846	(134,464)
	Operating Expenses							
9	RV/Campground-Repair & Maint-Equip	0	0	0	0	0	0	0
10	RV/Campground-Small Tools & Equip	0	0	0	0	0	0	0
11	RV/Campground-Licenses & Permits	0	0	0	0	0	0	0
12	RV/Campground-Supplies	0	0	0	0	0	0	0
13	RV/Campground-Utilities	0	0	0	0	0	0	0
14	RV/Campground-Vehicle Fuel	0	0	0	0	0	0	0
15	RV/Campground-RV Storage Discount	0	(87)	87	(558)	(783)	226	(1,044)
16	Parks/Grounds-Repair & Maint-Equip	0	(85)	85	0	(765)	765	(1,020)
17	Parks/Grounds-Small Tools & Equip	(1,502)	(100)	(1,402)	(1,798)	(900)	(898)	(1,200)
18	Parks/Grounds-Licenses & Permits	0	0	0	0	0	0	0
19	Parks/Grounds-Sand	0	0	0	0	0	0	0
20	Parks/Grounds-Landscaping	0	0	0	0	(1,200)	1,200	(1,750)
21	Parks/Grounds-Seed & Sod	0	0	0	0	(375)	375	(500)
22	Parks/Grounds-Supplies	(183)	(100)	(83)	(738)	(900)	162	(1,200)
23	Parks/Grounds-Phone	0	0	0	0	0	0	0
24	Parks/Grounds-Utilities	0	0	0	0	0	0	0
25	Parks/Grounds-Water System	0	0	0	0	0	0	0
26	Parks/Grounds-Uniforms	(61)	0	(61)	(727)	(200)	(527)	(300)
27	Parks/Grounds-Outside Services	(641)	(500)	(141)	(5,485)	(4,500)	(985)	(6,000)
28	Parks/Grounds-Vehicle Expenses	0	0	0	0	0	0	0
29	Parks/Grounds-Vehicle Fuel	0	(200)	200	(426)	(1,800)	1,374	(2,400)
30	Parks/Grounds-Other Expenses	0	0	0	(751)	0	(751)	0
31	Parks/Grounds-Irrigation	0	(50)	50	0	(450)	450	(600)
	Total Operating Expense	(2,387)	(1,122)	(1,265)	(10,481)	(11,873)	1,392	(16,014)
	Total Expense (Exp)	(5,452)	(12,421)	6,969	(71,202)	(112,440)	41,238	(150,478)
	Excess (Deficit) of Rev over Exp	(5,452)	(10,836)	5,384	(59,124)	(97,475)	38,351	(130,558)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Refuse & Recycling
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Recycling Revenues	1,168	1,417	(249)	16,081	12,753	3,328	17,004
	Total Revenue (Rev)	1,168	1,417	(249)	16,081	12,753	3,328	17,004
	Payroll Expenses							
2	Refuse-Payroll	(5,388)	(5,760)	372	(48,102)	(51,444)	3,342	(68,724)
3	Refuse-Payroll-Overtime	(72)	(30)	(42)	(431)	(264)	(167)	(354)
4	Refuse-Holiday Bonus	0	0	0	(500)	(475)	(25)	(475)
5	Refuse-Benefits	0	(876)	876	0	(7,859)	7,859	(10,487)
6	Refuse-Payroll Taxes	(576)	(636)	60	(4,439)	(4,536)	97	(6,444)
7	Refuse-Worker's Comp Ins	(178)	(277)	99	(1,612)	(2,457)	845	(3,288)
	Total Payroll Expenses	(6,214)	(7,579)	1,365	(55,084)	(67,035)	11,951	(89,772)
	Operating Expenses							
8	Refuse-Repair & Maint-Equip	(22)	(250)	228	(2,681)	(2,250)	(431)	(3,000)
9	Refuse-Small Tools & Equipment	0	(25)	25	(436)	(225)	(211)	(300)
10	Refuse-Licenses & Permits	(448)	(450)	3	(5,325)	(5,050)	(275)	(6,400)
11	Refuse-Supplies	0	(100)	100	(446)	(900)	454	(1,200)
12	Refuse-Uniforms	0	0	0	0	0	0	0
13	Refuse-Outside Services	0	0	0	(400)	0	(400)	0
14	Refuse-Vehicle Fuel	0	(125)	125	0	(1,125)	1,125	(1,500)
15	Refuse-Utilities	0	0	0	0	0	0	0
16	Refuse-Hauling & Dump Fees	(117)	(8,875)	8,758	(70,338)	(79,875)	9,537	(106,500)
	Total Operating Expense	(586)	(9,825)	9,239	(79,627)	(89,425)	9,798	(118,900)
	Total Expense (Exp)	(6,800)	(17,404)	10,604	(134,710)	(156,460)	21,750	(208,672)
	Excess (Deficit) of Rev over Exp	(5,632)	(15,987)	10,355	(118,630)	(143,707)	25,077	(191,668)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Equestrian Center
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Equestrian Boarding & Service Rev	(70)	5,600	(5,670)	55,615	50,400	5,215	67,200
2	Equestrian Extra Services	0	490	(490)	6,078	4,410	1,668	5,880
	Total Revenue (Rev)	(70)	6,090	(6,160)	61,693	54,810	6,883	73,080
	Payroll Expenses							
3	Stables-Payroll	(11,934)	(12,761)	827	(107,760)	(112,611)	4,851	(150,894)
4	Stables-Payroll-Overtime	(6)	(19)	13	(59)	(165)	106	(222)
5	Stables-Holiday Bonus	0	0	0	(450)	(725)	275	(725)
6	Stables-Benefits	(1,369)	(2,169)	800	(15,292)	(18,791)	3,499	(25,298)
7	Stables-Payroll Taxes	(1,123)	(1,221)	98	(9,206)	(9,357)	151	(13,020)
8	Stables-Worker's Comp Insurance	(894)	(1,388)	494	(7,895)	(12,174)	4,279	(16,338)
	Total Payroll Expenses	(15,326)	(17,558)	2,232	(140,662)	(153,823)	13,161	(206,497)
	Operating Expenses							
9	Stables-Repair & Maint-Equip	0	(125)	125	(2,818)	(1,125)	(1,693)	(1,500)
10	Stables-Education & Training	0	0	0	0	0	0	0
11	Stables-Repair & Maint-Fac	(321)	(125)	(196)	(930)	(1,125)	195	(1,500)
12	Stables-Small Tools & Equip	(62)	(100)	38	(485)	(900)	415	(1,200)
13	Stables-License & Permits	0	0	0	0	0	0	0
14	Stables-Hay	(4,412)	(4,057)	(355)	(40,686)	(36,513)	(4,173)	(48,684)
15	Stables-Supplies/Materials	0	(250)	250	(1,050)	(2,250)	1,200	(3,000)
16	Stables-Internet Expense	(40)	(40)	0	(360)	(360)	0	(480)
17	Stables-Telephone	0	0	0	0	0	0	0
18	Stables-Uniforms	0	0	0	0	0	0	0
19	Stables-Outside Services	(90)	(250)	160	(3,390)	(2,250)	(1,140)	(3,000)
20	Stables-Vehicle Fuel	(6)	(133)	127	(1,441)	(1,197)	(244)	(1,596)
21	Stables-Utilities	0	0	0	0	0	0	0
	Total Operating Expense	(4,932)	(5,080)	148	(51,160)	(45,720)	(5,440)	(60,960)
	Total Expense (Exp)	(20,257)	(22,638)	2,381	(191,823)	(199,543)	7,720	(267,457)
	Excess (Deficit) of Rev over Exp	(20,327)	(16,548)	(3,779)	(130,130)	(144,733)	14,603	(194,377)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pro Shop
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Green Fees	1,759	1,665	94	28,945	29,725	(780)	39,702
2	Cart/Club Rental Fees	860	230	630	8,018	5,620	2,398	8,310
3	Golf Trail Fee	90	350	(260)	3,784	4,175	(391)	5,625
4	Golf Driving Range	246	100	146	2,288	2,800	(512)	3,850
5	Pro Lessons	0	0	0	0	0	0	0
6	Sodas & Snack Sales	223	200	23	3,395	3,000	395	3,600
7	Beer & Wine Sales	787	1,425	(638)	11,153	15,825	(4,672)	20,100
8	Merchandise Sales	995	1,220	(225)	12,809	14,580	(1,771)	19,440
9	Gain on Sale of Property	0	0	0	0	0	0	0
10	Miscellaneous Income	0	0	0	0	0	0	0
	Total Revenue (Rev)	4,961	5,190	(229)	70,391	75,725	(5,334)	100,627
	Payroll Expenses							
11	Pro Shop-Payroll	(6,931)	(7,200)	269	(61,791)	(62,100)	309	(83,700)
12	Pro Shop-Payroll-Overtime	0	(12)	12	(552)	(108)	(444)	(144)
13	Pro Shop-Holiday Bonus	0	0	0	(450)	(400)	(50)	(400)
14	Pro Shop-Benefits	(377)	(454)	77	(3,434)	(4,000)	566	(5,362)
15	Pro Shop-Payroll Taxes	(607)	(738)	131	(5,242)	(5,670)	428	(7,884)
16	Pro Shop-Worker's Comp Insurance	(277)	(446)	169	(2,500)	(3,912)	1,412	(5,250)
	Total Payroll Expenses	(8,191)	(8,850)	659	(73,968)	(76,190)	2,222	(102,740)
	Operating Expenses							
17	Cost of Goods Sold-Sodas & Snacks	(62)	(50)	(12)	(902)	(750)	(152)	(900)
18	Cost of Goods Sold-Beer & Wine	(245)	(470)	225	(3,450)	(5,220)	1,770	(6,630)
19	Cost of Goods Sold-Merchandise	(500)	(646)	146	(8,471)	(7,722)	(749)	(10,260)
20	Pro Shop-Credit Card Fees	0	(119)	119	(1,729)	(1,772)	43	(2,608)
21	Pro Shop-Education & Training	0	0	0	0	0	0	0
22	Pro Shop-Repair & Maint-Equip	0	(50)	50	0	(450)	450	(600)
23	Pro Shop-License & Permits	0	0	0	0	0	0	0
24	Pro Shop-Small Tools & Equip	0	(10)	10	(465)	(90)	(375)	(120)
25	Pro Shop-Dues & Subscriptions	0	0	0	0	0	0	0
26	Pro Shop-Supplies & Other	0	(125)	125	(1,080)	(1,125)	45	(1,500)
27	Pro Shop-Uniforms	0	0	0	0	0	0	0
28	Pro Shop-Promotional Expense	0	0	0	0	0	0	0
29	Pro Shop-Telephone	0	0	0	0	0	0	0
30	Pro Shop-Discounts	(71)	(75)	4	(892)	(675)	(217)	(900)
31	Pro Shop-Tournament Credit Book	0	0	0	40	0	40	0
	Total Operating Expense	(878)	(1,545)	667	(16,948)	(17,804)	856	(23,518)
	Total Expense (Exp)	(9,070)	(10,395)	1,325	(90,916)	(93,994)	3,078	(126,258)
	Excess (Deficit) of Rev over Exp	(4,109)	(5,205)	1,096	(20,525)	(18,269)	(2,256)	(25,631)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Golf Maintenance
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Payroll Expenses							
1	Golf Maint-Payroll	(11,408)	(10,735)	(673)	(101,164)	(94,737)	(6,427)	(126,942)
2	Golf Maint-Payroll-Overtime	(76)	(47)	(29)	(340)	(417)	77	(558)
3	Golf Maint-Holiday Bonus	0	0	0	(750)	(750)	0	(750)
4	Golf Maint-Benefits	(3,758)	(3,667)	(91)	(36,369)	(31,738)	(4,631)	(42,739)
5	Golf Maint-Payroll Taxes	(842)	(974)	132	(7,824)	(7,728)	(96)	(10,650)
6	Golf Maint-Worker's Comp Ins	(400)	(620)	220	(3,743)	(5,442)	1,699	(7,302)
	Total Payroll Expenses	(16,485)	(16,043)	(442)	(150,189)	(140,812)	(9,377)	(188,941)
	Operating Expenses							
7	Golf Maint-Education & Training	0	0	0	(199)	(500)	301	(500)
8	Golf Maint-Repair & Maint-Equip	(577)	(700)	123	(10,035)	(6,300)	(3,735)	(8,400)
9	Golf Maint-Small Tools & Equip	(210)	(292)	82	(2,188)	(2,624)	436	(3,500)
10	Golf Maint-Licenses & Permits	0	0	0	0	0	0	0
11	Golf Maint-Aeriation	0	0	0	(109)	(1,200)	1,091	(1,500)
12	Golf Maint-Drill and Fill Expenses	0	0	0	0	(1,800)	1,800	(2,500)
13	Golf Maint-Lake Treatment	0	0	0	(2,505)	(1,200)	(1,305)	(1,800)
14	Golf Maint-Fertilizers	0	0	0	(199)	(1,000)	801	(3,000)
15	Golf Maint-Flags, Pins & Cups	0	0	0	(645)	(900)	255	(1,800)
16	Golf Maint-Irrigation/Drainage Sys	(326)	0	(326)	(373)	(1,700)	1,327	(3,000)
17	Golf Maint-Landscaping	0	0	0	0	(1,950)	1,950	(2,500)
18	Golf Maint-Seed & Sod	0	0	0	0	(2,000)	2,000	(2,000)
19	Golf Maint-Sand & Gravel	0	0	0	0	(500)	500	(2,000)
20	Golf Maint-Top Dress	0	(500)	500	0	(1,000)	1,000	(2,500)
21	Golf Maint-Supplies & Services	0	(175)	175	(670)	(1,065)	395	(1,600)
22	Golf Maint-Uniforms	(77)	0	(77)	(511)	(325)	(186)	(500)
23	Golf Maint-Outside Services	(515)	(1,404)	889	(5,173)	(9,828)	4,656	(14,040)
24	Golf Maint-Vehicle Fuel	(1,161)	(500)	(661)	(6,259)	(4,500)	(1,759)	(6,000)
25	Golf Maint-Vehicle Expenses	(285)	(175)	(110)	(1,906)	(1,575)	(331)	(2,100)
26	Golf Maint-Other Exp	0	0	0	0	0	(331)	0
	Total Operating Expense	(3,150)	(3,746)	596	(30,771)	(39,967)	9,196	(59,240)
	Total Expense (Exp)	(19,635)	(19,789)	154	(180,960)	(180,779)	(181)	(248,181)
	Excess (Deficit) of Rev over Exp	(19,635)	(19,789)	154	(180,960)	(180,779)	(181)	(248,181)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Lounge
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Lounge Sales	12,009	15,154	(3,145)	120,816	128,317	(7,501)	179,500
	Total Revenue (Rev)	12,009	15,154	(3,145)	120,816	128,317	(7,501)	179,500
	Payroll Expenses							
2	Lounge-Payroll	(4,195)	(6,505)	2,310	(41,212)	(57,399)	16,187	(76,914)
3	Lounge-Overtime	(36)	(48)	12	(1,219)	(426)	(793)	(570)
4	Lounge-Holiday Bonus	0	0	0	(300)	(300)	0	(300)
5	Lounge-Benefits	0	0	0	0	0	0	0
6	Lounge-Payroll Taxes	(873)	(692)	(181)	(7,103)	(4,998)	(2,105)	(7,074)
7	Lounge-Worker's Comp Ins	(127)	(375)	248	(1,308)	(3,297)	1,989	(4,422)
	Total Payroll Expenses	(5,230)	(7,620)	2,390	(51,142)	(66,420)	15,278	(89,280)
	Operating Expenses							
8	Lounge-Cost of Goods Sold	(3,420)	(4,425)	1,005	(28,616)	(39,825)	11,209	(53,100)
9	Lounge-Spoilage	(30)	(30)	0	(283)	(270)	(13)	(360)
10	Lounge-Credit Card Fees	0	(505)	505	(4,500)	(5,170)	670	(7,050)
11	Lounge-Education & Training	0	0	0	0	0	0	0
12	Lounge-Repair & Maint-Equip	(65)	(125)	60	(425)	(1,125)	700	(1,500)
13	Lounge-Small Tools & Equip	(2,163)	(59)	(2,104)	(3,226)	(531)	(2,695)	(708)
14	Lounge-Equipment Rental	0	0	0	0	0	0	0
15	Lounge-License and Permits	0	0	0	0	0	0	0
16	Lounge-Glassware	0	(25)	25	(239)	(225)	(14)	(300)
17	Lounge-Supplies & Services	0	(100)	100	(615)	(900)	285	(1,200)
18	Lounge-Uniforms	0	0	0	0	0	0	0
19	Lounge-Laundry Expense	0	0	0	(14)	0	(14)	0
20	Lounge-Vehicle Expense	0	0	0	0	0	0	0
21	Lounge-Promotional Expense	0	0	0	0	0	0	0
22	Lounge-Entertainment	(4,673)	(2,750)	(1,923)	(30,215)	(24,750)	(5,465)	(33,000)
	Total Operating Expense	(10,351)	(8,019)	(2,332)	(68,133)	(72,796)	4,663	(97,218)
	Total Expense (Exp)	(15,581)	(15,639)	58	(119,275)	(139,216)	19,941	(186,498)
	Excess (Deficit) of Rev over Exp	(3,572)	(485)	(3,087)	1,542	(10,899)	12,441	(6,998)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Condor Cafe
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Cafe Sales	25,425	24,634	791	254,878	263,939	(9,061)	351,920
2	Catered Sales	300	250	50	6,743	8,200	(1,457)	8,950
	Total Revenue (Rev)	25,725	24,884	841	261,622	272,139	(10,517)	360,870
	Payroll Expenses							
3	Cafe-Payroll	(17,535)	(18,313)	778	(164,062)	(161,613)	(2,449)	(216,552)
4	Cafe-Overtime	(306)	(287)	(19)	(3,961)	(2,535)	(1,426)	(3,396)
5	Cafe-Holiday Bonus	0	0	0	(1,300)	(6,225)	4,925	(6,225)
6	Cafe-Benefits	(5,386)	(6,656)	1,270	(59,789)	(46,494)	(13,295)	(66,462)
7	Cafe-Payroll Taxes	(1,565)	(1,829)	264	(15,143)	(13,779)	(1,364)	(19,266)
8	Cafe-Worker's Comp Insurance	(516)	(1,105)	589	(5,326)	(9,471)	4,145	(12,786)
	Total Payroll Expenses	(25,308)	(28,190)	2,882	(249,581)	(240,117)	(9,464)	(324,687)
	Operating Expenses							
9	Cafe-Cost of Goods Sold	(7,613)	(8,593)	980	(78,170)	(91,275)	13,105	(121,702)
10	Cafe-Catering Expenses	0	0	0	0	0	0	0
11	Cafe-Spoilage	(76)	(50)	(26)	(747)	(450)	(297)	(600)
12	Cafe-Credit Card Fees	0	(467)	467	(4,657)	(4,415)	(242)	(6,017)
13	Cafe-Education & Training	0	0	0	0	0	0	0
14	Cafe-Maint/Repair-Facility & Equip	(772)	(192)	(580)	(6,688)	(3,428)	(3,260)	(4,004)
15	Cafe-Small Tools & Equipment	(83)	(125)	42	(2,351)	(1,125)	(1,226)	(1,500)
16	Cafe-Equipment Rental	0	0	0	0	0	0	0
17	Cafe-Licenses & Permits	0	0	0	(301)	(855)	554	(855)
18	Cafe-Uniforms	(80)	(30)	(50)	(102)	(270)	168	(360)
19	Cafe-Furnishing & Decorations	0	0	0	(465)	0	(465)	0
20	Cafe-Supplies	(19)	(85)	66	(658)	(765)	107	(1,020)
21	Cafe-Janitorial Supplies	(531)	(425)	(106)	(4,041)	(3,825)	(216)	(5,100)
22	Cafe-China/Glass/Flatware	0	(35)	35	(132)	(315)	183	(420)
23	Cafe-Laundry Expense	0	0	0	(14)	0	(14)	0
24	Cafe-Promotional Expense	(255)	(75)	(180)	(1,139)	(671)	(468)	(896)
25	Cafe-F&B Discounts	(283)	(275)	(8)	(2,630)	(2,475)	(155)	(3,300)
26	Cafe-Vehicle Expenses	(85)	(10)	(75)	(185)	(90)	(95)	(120)
	Total Operating Expense	(9,798)	(10,362)	564	(102,279)	(109,959)	7,680	(145,894)
	Total Expense (Exp)	(35,107)	(38,552)	3,445	(351,860)	(350,076)	(1,784)	(470,581)
	Excess (Deficit) of Rev over Exp	(9,382)	(13,668)	4,286	(90,238)	(77,937)	(12,301)	(109,711)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Recreation
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Camps/Class Revenue	0	0	0	447	450	(3)	600
2	Other Events	520	0	520	3,340	2,300	1,040	2,300
3	Miscellaneous Income	0	0	0	0	0	0	0
	Total Revenue (Rev)	520	0	520	3,787	2,750	1,037	2,900
	Payroll Expenses							
4	Rec-Payroll	(7,034)	(7,491)	457	(64,731)	(66,105)	1,374	(88,578)
5	Rec-Payroll-Overtime	0	0	0	(18)	0	(18)	0
6	Rec-Holiday Bonus	0	0	0	(475)	(475)	0	(475)
7	Rec-Benefits	(794)	(988)	194	(7,051)	(7,236)	185	(10,200)
8	Rec-Payroll Taxes	(542)	(766)	224	(5,426)	(5,640)	214	(7,938)
9	Rec-Worker's Comp Insurance	(300)	(432)	132	(2,601)	(3,792)	1,191	(5,088)
	Total Payroll Expenses	(8,670)	(9,677)	1,007	(80,301)	(83,248)	2,947	(112,279)
	Operating Expenses							
10	Rec-Education & Training	0	0	0	(199)	0	(199)	0
11	Rec-Equipment Rental	0	0	0	0	0	0	0
12	Rec-Small Tools & Equipment	(180)	(45)	(135)	(1,478)	(2,860)	1,382	(2,995)
13	Rec-License & Permits	0	0	0	0	0	0	0
14	Rec-Party Supplies	(184)	0	(184)	(642)	(125)	(517)	(200)
15	Rec-Supplies & Services	0	(188)	188	(2,823)	(1,692)	(1,131)	(2,256)
16	Rec-Fundraising Expense	0	0	0	0	0	0	0
17	Rec-Vehicle Expenses	0	(10)	10	0	(90)	90	(120)
18	Rec-Event Expenses	(695)	(500)	(195)	(758)	(500)	(258)	(2,650)
19	Rec-Camp Expenses	0	0	0	(36)	(600)	564	(800)
20	Concerts on the Green	0	0	0	(5,249)	(4,000)	(1,249)	(8,000)
21	Community Appreciation Day	0	0	0	(4,757)	(6,000)	1,243	(6,000)
22	Wedding Expenses	0	0	0	0	0	0	0
23	New Year's Eve	0	0	0	(1,564)	(2,000)	436	(2,000)
24	Other Events	0	(250)	250	(1,692)	(2,850)	1,158	(3,600)
	Total Operating Expense	(1,058)	(993)	(65)	(19,198)	(20,717)	1,519	(28,621)
	Total Expense (Exp)	(9,729)	(10,670)	941	(99,499)	(103,965)	4,466	(140,900)
	Excess (Deficit) of Rev over Exp	(9,209)	(10,670)	1,461	(95,712)	(101,215)	5,503	(138,000)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pool
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	STR Pool Usage fee	0	0	0	4,510	3,000	1,510	4,000
	Total Revenue	0	0	0	4,510	3,000	1,510	4,000
	Payroll Expenses							
2	Pool-Payroll	0	0	0	(15,213)	(17,112)	1,899	(23,117)
3	Pool-Payroll-Overtime	0	0	0	(163)	0	(163)	0
4	Pool-Bonus	0	0	0	0	0	0	0
5	Pool-Benefits	0	0	0	0	0	0	0
6	Pool-Payroll Taxes	0	0	0	(1,576)	(2,233)	657	(3,616)
7	Pool-Worker's Comp Insurance	0	0	0	(503)	(978)	475	(1,322)
	Total Payroll Expenses	0	0	0	(17,455)	(20,323)	2,868	(28,055)
	Operating Expenses							
8	Pool-Education & Training	0	0	0	0	0	0	0
9	Pool-Equipment Maintenance	0	0	0	(2,355)	(400)	(1,955)	(600)
10	Pool-Small Tools & Equipment	0	0	0	(421)	(400)	(21)	(600)
11	Pool-License & Permits	0	0	0	(1,625)	(910)	(715)	(910)
12	Pool-Supplies & Services	(82)	0	(82)	(12,772)	(8,750)	(4,022)	(12,500)
13	Pool-Uniforms	0	0	0	0	(200)	200	(300)
14	Pool-Utilities	52	0	52	(9,033)	(10,000)	967	(17,500)
15	Pool-Outside Services	0	0	0	(5,473)	(1,000)	(4,473)	(1,500)
	Total Operating Expense	(30)	0	(30)	(31,679)	(21,660)	(10,019)	(33,910)
	Total Expense (Exp)	(30)	0	(30)	(49,134)	(41,983)	(7,151)	(61,965)
	Excess (Deficit) of Rev over Exp	(30)	0	(30)	(44,624)	(38,983)	(5,641)	(57,965)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Post Office
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Post Office Revenue	8,625	6,375	2,250	68,535	57,375	11,160	76,500
	Total Revenue (Rev)	8,625	6,375	2,250	68,535	57,375	11,160	76,500
	Payroll Expenses							
2	Post Office-Payroll	(10,297)	(8,140)	(2,157)	(75,135)	(72,927)	(2,208)	(97,347)
3	Post Office-Payroll-Overtime	(197)	(15)	(182)	(5,091)	(129)	(4,962)	(174)
4	Post Office-Holiday Bonus	0	0	0	(625)	(700)	75	(700)
5	Post Office-Insurance Benefits	(428)	(526)	98	(3,841)	(4,625)	784	(6,203)
6	Post Office-Payroll Taxes	(1,028)	(913)	(115)	(7,180)	(6,627)	(553)	(9,366)
7	Post Office-Worker's Comp Ins	(129)	(355)	226	(2,511)	(3,135)	624	(4,200)
	Total Payroll Expenses	(12,077)	(9,949)	(2,128)	(94,385)	(88,143)	(6,242)	(117,990)
	Operating Expenses							
8	Post Office-Education & Training	0	0	0	0	0	0	0
9	Post Office-Rent Expense-Building	0	(1,873)	1,873	(14,981)	(16,857)	1,876	(22,476)
10	Post Office-Rent Expense-Equip	(169)	(264)	95	(2,238)	(2,436)	198	(3,258)
11	Post Office-Repair & Maint-Equip	0	(25)	25	0	(225)	225	(300)
12	Post Officel-Insurance Expense	0	0	0	0	0	0	0
13	Post Office-Supplies	(376)	(100)	(276)	(1,750)	(1,400)	(350)	(1,700)
14	Post Office-Telephone	0	0	0	0	0	0	0
15	Post Office-Internet	0	0	0	0	0	0	0
16	Post Office-Utilities	(492)	0	(492)	(865)	(600)	(265)	(600)
17	Post Office-Vehicle Fuel	(766)	0	(766)	(3,279)	0	(3279)	0
18	Post Office-Vehicle Expenses	37	0	37	(2,136)	0	(2136)	0
	Total Operating Expense	(1,767)	(2,262)	495	(25,249)	(21,518)	(3,731)	(28,334)
	Total Expense (Exp)	(13,844)	(12,211)	(1,633)	(119,634)	(109,661)	(9,973)	(146,324)
	Excess (Deficit) of Rev over Exp	(5,219)	(5,836)	617	(51,099)	(52,286)	1,187	(69,824)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Projects
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Enviro Conservation/Fire Mitigation	3,000	3,000	0	30,750	27,000	3,750	36,000
2	Greenbelt cleanup - Grant income	0	0	0	39,718	0	39,718	0
	Total Project Revenue (1)	3,000	3,000	0	70,468	27,000	43,468	36,000
	Operating Projects							
3	Project Contingency	0	0	0	0	(50,000)	50,000	(50,000)
4	Equestrian Center Grading and Piping	0	0	0	(128,890)	(130,000)	1,110	(130,000)
5	Golf Course Picker	0	0	0	(15,220)	(20,000)	4,780	(20,000)
6	Pool Shade	0	0	0	0	(13,000)	13,000	(13,000)
7	Snow Plow Kit #2010	0	0	0	0	0	-	0
8	Lamkin Park In-Ground Basketball Hoop	0	0	0	(371)	0	(371)	0
9	Golf Carts Repair & Maintenance	0	0	0	(7,204)	0	(7,204)	0
10	Ferns Lake Canopies	0	0	0	(1,338)	0	(1,338)	0
11	Therefore Software	0	0	0	(6,646)	0	(6,646)	0
12	Pool Water Heater	0	0	0	(7,901)	0	(7,901)	0
13	Patrol Body Cameras	0	0	0	(4,547)	0	(4,547)	0
14	Askin Dr Building	(342,402)	0	(342,402)	(345,494)	0	(345,494)	0
15	Toast Equipment Purchase	0	0	0	(3,378)	0	(3,378)	0
16	AV Sound System	(9,139)	0	(9,139)	(9,139)	0	(9,139)	0
	Total Operating Projects	(351,541)	0	(351,541)	(530,127)	(213,000)	(317,127)	(213,000)
	Projects From Designated Funds **							
17	CHP Officer	0	0	0	0	0	-	0
18	Clubhouse Renovation	0	0	0	(1,090)	(40,000)	38,910	(40,000)
19	Greenbelt cleanup	0	0	0	(80,475)	(70,237)	(10,238)	(95,237)
20	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3,921	(15,000)
21	Manager Recruitment	0	0	0	(18,000)	(18,000)	-	(18,000)
22	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3,945	(25,000)
	Total Designated Project Funds Used	0	0	0	(131,699)	(168,237)	36,538	(193,237)
23	Transfers to Property Fund	342,994	0	342,994	510,878	0	510,878	0
	Total Expenses (Exp)	(8,547)	0	(8,547)	(150,948)	(381,237)	230,289	(406,237)
	Excess (Deficit) of Rev over Exp	(5,547)	3,000	(8,547)	(80,481)	(354,237)	273,756	(370,237)

(1) All project revenue will be used to offset Greenbelt cleanup

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Reserve
As of March 31, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Reserve Assessment Revenue	58,851	58,851	0	529,659	529,659	0	706,212
2	Change in Contract liability	0	0	0	(192,293)	0	(192,293)	0
3	Reserve Interest Income	18,056	8,000	10,056	141,800	72,000	69,800	96,000
4	Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
	Total Reserve Revenue (Rev)	76,907	66,851	10,056	479,166	601,659	(122,493)	802,212
	Expenses							
5	Clubhouse Renovation	(7,050)	0	(7,050)	(229,096)	0	(229,096)	0
6	Bar - Audio/Video Equip. #1015	0	0	0	(3,229)	(5,400)	2,171	(5,400)
7	Bar - Restroom (Refurb) #1020	0	0	0	0	(4,500)	4,500	(4,500)
8	Condor Cafe - Office/Equip (Refurb)	0	0	0	0	(3,245)	3,245	(3,245)
9	Condor Cafe - Restroom #1027	0	0	0	0	(4,325)	4,325	(4,325)
10	Golf Course - Gate Valves (Canal) #2008	0	0	0	0	0	0	(8,800)
11	HOA/Patrol Offices - Restrooms (Refurb) #1055	0	0	0	0	(17,300)	17,300	(17,300)
12	Kitchen - Appliances/Cookware #1029	0	0	0	0	(108,000)	108,000	(108,000)
13	Kitchen - Flooring/Prep Stations #1030	0	0	0	0	(23,000)	23,000	(23,000)
14	Maint Bldg - Comp Shingle Roofing #5001	0	0	0	(26,850)	(27,720)	870	(27,720)
15	Stables - Hot Walker	0	0	0	(6,423)	(8,400)	1,977	(8,400)
16	Street Sweeper (#2044)	0	0	0	0	0	0	(102,000)
18	Green Sweeper	0	0	0	0	0	0	0
19	Clubhouse Septic System	0	0	0	0	0	0	0
20	Horse Watering System	0	0	0	0	(43,260)	43,260	(43,260)
21	Kubota Tractor	0	0	0	(19,968)	0	(19,968)	0
22	Asphalt (Clubhouse) - Repair/Replace	0	0	0	0	0	0	0
23	Campground Septic	0	0	0	0	(16,000)	16,000	(16,000)
24	Lampkin Park Septic	0	0	0	0	(32,000)	32,000	(32,000)
25	Stables - Equestrian Center barn and doors #1204	0	0	0	0	0	0	0
26	Telehandler - Gradall #6050	0	0	0	0	0	0	0
27	Snow Plow Kits	0	0	0	0	0	0	0
28	Bank Charges	0	0	0	0	0	0	0
29	Reserve Component Repairs	0	0	0	0	0	0	0
30	Transfers to Property Fund	0	0	0	53,240	0	53,240	0
	Total Reserve Expenses (Exp)	(7,050)	0	(7,050)	(232,325)	(293,150)	60,825	(403,950)
	Excess (Deficit) of Rev over Exp	69,856	66,851	3,005	246,841	308,509	(61,668)	398,262
	Other Reserve Transactions							
28	Assets purchased	0	0	0	(53,240)	0	(53,240)	0
29	Additional Reserve Contributions	0	0	0	0	0	0	0
30	Move Addt'l Contributions to Contract liability	0	0	0	0	0	0	0
31	Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
	Total Other Reserve Transactions	0	0	0	(53,240)	0	(53,240)	0
	Net Change in Reserve Fund	69,856	66,851	3,005	193,601	308,509	(114,908)	398,262

1) Due to a recent Financial Accounting Standards Board (FASB) directive, during the 21/22 audit, the auditor's recommended that reserve assessments be recorded as a Contract liability and recognized as revenue when the Reserve repairs/replacements occur. This allows PMCPOA to match revenues more closely to expenses. Property Owner Associations (POA) and Home Owner Associations (HOA) collect reserve assessments in yearly incremental amounts for future large assets repairs/replacement and FASB felt that this was similar to a contractor taking a deposit for future work to be done. Such a deposit creates a contract liability until the work is completed thus FASB's current treatment of reserve income.