Pine Mountain Club POA, Inc.
Treasurer's Report
As of April 30, 2024

	Actual	Budget	Better (Worse) Variance
Revenue			
Current Year Assessment Revenue	4,655,232	4,645,676	9,556
Operations/Maintenance	301,987	232,020	69,967
Social Activity	581,899	593,850	(11,951)
Projects	71,968	30,000	41,968
Interest Income (Operating)	62,445	59,400	3,045
Total Revenue	5,673,531	5,560,946	112,585
Payroll Summary			
Wages	(2,067,241)	(2,122,533)	55,292
Benefits	(345,167)	(375,295)	30,128
Taxes	(174,045)	(178,253)	4,208
Worker's Comp	(53,937)	(83,732)	29,795
Total Payroll Expense	(2,640,390)	(2,759,813)	119,423
Operating Expenses			
Operations/Maintenance	(1,698,167)	(1,711,041)	12,874
Social Activity	(300,410)	(317,134)	16,724
Operating Projects	(16,264)	(213,000)	196,736
Designated Fund Projects	(132,543)	(168,237)	35,694
Reserve Contribution	(588,510)	(588,510)	0
Total Operating Expenses	(2,735,894)	(2,997,922)	262,028
Other Operating Transactions			
Additional transfers to Reserve fund	0	0	0
Assets purchased	(519,294)	0	(519,294)
Foreclosed Lots transferred to Property	(42,528)	0	(42,528)
Total Other Transactions	(561,822)	0	(561,822)
Total Change in Operating Fund	(264,575)	(196,789)	(67,786)

	Assessment Billed	**Assessment Collected**	**Assessment Receivable**	**Assessment Receivable %**
22/23 Assessment Collection Update	5,168,214	5,136,692	31,522	0.61%
23/24 Assessment Collection Update	5,584,507	5,417,133	167,374	3.00%

Reserve Fund Update	Beginning Balance July 1, 2023 *	Plus: YTD Interest and Contributions	Less: YTD Purchases and Adjustments	Ending Balance Current Period
	71,056	418,811	(259,758)	230,110

Operating Fund Cash Balance	761,063
Reserve Fund Cash Balance	4,723,686

Respectfully Submitted

Randall Gates / Treasurer
Saturday, October 19, 2024

* Due to the auditor's recommendation during the 21/22 audit, the Reserve fund beginning balance has been moved to contract liability. See Reserve financial statement for more detail.

Pine Mountain Club POA, Inc.
BALANCE SHEET and STATEMENT OF CHANGES IN FUND BALANCES
As of April 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
ASSETS				
Cash and Cash Equivalents	761,063		4,723,686	5,484,749
Assessments Receivable	279,226			279,226
Allowance for Doubtful Accounts	(67,013)			(67,013)
Other Receivables	149,207			149,207
Due from Other Funds	2,520		12,055	14,575
Inventory	63,376			63,376
Prepaid Insurance	227,496			227,496
Prepaid Expenses	46,240			46,240
Prepaid Income Taxes	2,922			2,922
Deposits	12,242			12,242
Property and Equipment		7,416,421		7,416,421
Accumulated Depreciation		(4,383,579)		(4,383,579)
Construction in Progress		88,359		88,359
Liquor License		23,830		23,830
Accumulated Amortization		(10,260)		(10,260)
TOTAL ASSETS	1,477,279	3,134,771	4,735,741	9,347,791
LIABILITIES AND FUND BALANCES				
Accounts Payable	(39,233)		(25,832)	(65,065)
Accrued Payroll and Liabilites	215,517			215,517
Contract Liability			4,411,241	4,411,241
Other Liabilities	255,608			255,608
Due to Other Funds	12,055		2,520	14,575
Prepaid Assessments	144,772			144,772
Deposits	14,313			14,313
Deferred Revenue	832,989		117,702	950,691
Refundable Deposits	64,488			64,488
Trust Accounts (Restricted Funds)	6,109			6,109
TOTAL LIABILITIES	1,506,619	0	4,505,631	6,012,250
FUND BALANCES	(29,339)	3,134,771	230,110	3,335,541
TOTAL LIABILITIES AND FUND BALANCE	1,477,279	3,134,771	4,735,741	9,347,791
BEGINNING FUND BALANCES	**235,236**	**2,765,089**	**71,056**	**3,071,381**
Interfund Transfers	(561,822)	615,062	(53,240)	0
Fund Adjustment	0	0	0	0
Excess/(Deficiency of Rev over Exp	297,247	(245,380)	212,294	264,160
ENDING FUND BALANCES	**(29,339)**	**3,134,771**	**230,110**	**3,335,541**

Pine Mountain Club POA, Inc.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
As of April 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
REVENUES				
Homeowners assessments	4,066,722		588,510	4,655,232
Interest Income	62,445		159,053	221,498
Change in Contract liability			(328,752)	(328,752)
General & Administration	81,644			81,644
Association Business	9,097			9,097
Patrol	40,492			40,492
Maintenance Operations	4,134			4,134
Environmental Control	47,324			47,324
RV, Campground, Park, & Grounds	15,096			15,096
Refuse & Recycling	16,449			16,449
Equestrian Center	76,049			76,049
Pro Shop	30,778			30,778
Green fees, Cart Rentals, Etc.	49,248			49,248
Lounge	130,811			130,811
Condor Cafe	286,619			286,619
Recreation/Events	3,884			3,884
Pool	4,510			4,510
Post Office	77,250			77,250
Projects	71968			71,968
Gain/Loss on Sale of Foreclosed Lots	10,501			10,501
TOTAL REVENUES (REV)	5,085,021	0	418,811	5,503,832
EXPENSES				
Major Repairs and Replacements			206,517	206,517
Depreciation/Amortization		245,380		245,380
General and Administrative	1,421,226			1,421,226
Association Business	54,407			54,407
Committee	6,102			6,102
Patrol	414,485			414,485
Clubhouse Maintenance	312,028			312,028
Maintenance/Roads	778,870			778,870
Environmental Control	110,620			110,620
RV, Campground, Parks, & Ground	76,282			76,282
Refuse and Recycling	142,687			142,687
Equestrian Center	215,014			215,014
Pro Shop	99,435			99,435
Golf Course Maintenance	209,538			209,538
Lounge	127,253			127,253
Condor Cafe	379,382			379,382
Recreation/Events	109,196			109,196
Pool	49,346			49,346
Post Office	132,980			132,980
Projects	148,807			148,807
Income Taxes	118			118
TOTAL EXPENSES (EXP)	4,787,774	245,380	206,517	5,239,672
EXCESS (DEFICIT) OF REV OVER EXP	297,247	(245,380)	212,294	264,160
Changes in equity	(561,822)	615,062	(53,240)	0
TOTAL FUND CHANGE	(264,575)	369,682	159,053	264,160

Pine Mountain Club POA, Inc.
Statement of Cash Flows
As of April 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Revenue in excess (deficit) of expenses	297,247	(245,380)	212,294	264,160
(Increase)/Decrease in Assets:				
Assessments Receivable	(125,593)			(125,593)
Allowance for Bad Debt	3,013			3,013
Other Receivables	(33,409)			(33,409)
Inventory	4,049			4,049
Prepaid Insurance	(88,657)			(88,657)
Prepaid Expenses	52,663			52,663
Prepaid Income Taxes	(2,922)			(2,922)
Depreciation/Amortization		245,380		245,380
Increase/(Decrease) in Liabilites				
Accounts Payable	(135,511)		(47,903)	(183,413)
Accrued Payroll and Related Liabilities	86,509			86,509
Other Accrued Expenses	48,831			48,831
Accrued Income Taxes Payable	(22,563)			(22,563)
Prepayments from Homeowners	(2,106,147)			(2,106,147)
Member Deposits & Credits	(20,763)			(20,763)
Deferred Assessments	813,679		117,702	931,381
Other Deferred Income	(15,293)			(15,293)
Contract Liability			328,752	328,752
Restricted Funds	(772)			(772)
Net Cash Provided/(Used) - Operating	(1,245,639)	0	610,845	(634,794)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of capitalized asset	0	(615,062)	0	(615,062)
Net Cash used in investing activities	0	(615,062)	0	(615,062)
CASH FLOWS FROM FINANCING ACTIVITIES				
Due From/To Other Funds	9,535	-	(9,535)	0
Interfund Transfers	(561,822)	615,062	(53,240)	0
Net Cash Provided/(Used) by Financing Activities	(552,286)	615,062	(62,776)	0
Net Increase/(Decrease) in Cash and Cash Equivalents	**(1,797,926)**	**(0)**	**548,069**	**(1,249,856)**
Cash and Cash Equivalents - Beginning of Year	2,558,988	0	4,175,616	6,734,605
Cash and Cash Equivalents - Current Period	761,063	0	4,723,686	5,484,749
Change in Cash Balance	**(1,797,926)**	0	**548,069**	**(1,249,856)**

Pine Mountain Club POA, Inc.
Available Operating Cash Statement
As of April 30, 2024

Current Cash Balance	761,063
Liabilities	
Current Liabilities (accrued expenses)	(443,947)
Prepaid Assessments	(144,772)
Member Deposits & Credits	(69,569)
Deferred Assessments	(813,679)
Other Deferred income	(28,542)
Restricted Funds (Committees & Task Forces)	(6,109)
Total Liabilities	**(1,506,619)**
Current Cash available before designation	**(745,556)**
Cash designated for:	
Clubhouse Renovation Project Plans	(40,000)
Clubhouse Renovation Project Plans - 23/24 spending	1,934
CHP Officer	0
Greenbelt cleanup - designated	(45,236)
Greenbelt cleanup income	(71,968)
Greenbelt Budget	(50,001)
Greenbelt cleanup spending	80,475
Special Vote - December 9, 2023	(15,000)
Special Vote - December 9, 2023 Spending	11,079
Manager Recruitment	(18,000)
Manager Recruitment	18,000
Post Office Vehicle	(25,000)
Post Office Vehicle Spending	21,055
EP Committee - designated	(12,000)
EP Committee Spending	2
Snow Removal Expense	(30,000)
Total remaining designated cash	**(174,660)**
Current cash available before short term assets:	**(920,216)**
Current Short-Term Assets	
Receivables	363,941
Inventory/Prepaids	340,034
Suspense and Other Deferred Costs	12,242
Total Current Short-Term Asset	**716,217**
Current 23/24 Available cash and cash equivalents(1)	**(203,999)**

Footnotes:

1) **Current Net Profit**	**297,247**
23/24 Assets purchased with Operating funds	(519,294)
Foreclosed Lots transferred to Property	(42,528)
Current Projected Undesignated Carryover	50,000
Greenbelt cleanup income	(71,968)
Greenbelt Budget	(50,001)
Designated funds spent in 23/24	132,544
23/24 Available cash	**(203,999)**

Pine Mountain Club POA, Inc.
Consolidated Operating Income Statement
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Assessment Income	465,527	464,568	959	4,655,232	4,645,676	9,556	5,574,812
2	Interest	1,150	3,100	(1,950)	62,445	59,400	3,045	69,408
3	General & Administrative	14,887	7,838	7,049	92,146	87,250	4,896	102,961
4	Condor Ad Income	900	750	150	5,420	7,500	(2,080)	9,000
5	Association Business	145	0	145	3,677	0	3,677	0
6	Patrol	0	2,000	(2,000)	40,492	20,000	20,492	24,000
7	Maintenance Operations	716	360	356	4,134	4,050	84	4,770
8	Environmental Control	3,598	1,875	1,723	47,324	18,750	28,574	22,500
9	RV & Campground	3,018	1,585	1,433	15,096	16,550	(1,454)	19,920
10	Refuse & Recycling	368	1,417	(1,049)	16,449	14,170	2,279	17,004
11	Equestrian Center	14,356	6,090	8,266	76,049	60,900	15,149	73,080
12	Pro Shop	9,635	5,740	3,895	80,026	81,465	(1,439)	100,627
13	Lounge	9,994	16,875	(6,881)	130,811	145,192	(14,381)	179,500
14	Condor Cafe	24,998	28,404	(3,406)	286,619	300,543	(13,924)	360,870
15	Recreation/Events	97	0	97	3,884	2,750	1,134	2,900
16	Pool	0	0	0	4,510	3,000	1,510	4,000
17	Post Office	8,715	6,375	2,340	77,250	63,750	13,500	76,500
18	Projects	1,500	3,000	(1,500)	71,968	30,000	41,968	36,000
	Total Revenue (Rev)	559,603	549,977	9,626	5,673,531	5,560,946	112,585	6,677,852
	Operating Expenses							
19	General & Administrative	(146,916)	(132,281)	(14,635)	(1,421,344)	(1,421,062)	(282)	(1,736,851)
20	Association Business	(3,952)	(6,334)	2,382	(60,508)	(74,165)	13,657	(103,333)
21	Patrol	(38,740)	(41,292)	2,552	(414,485)	(405,147)	(9,338)	(487,771)
22	Clubhouse Maintenance	(33,387)	(31,412)	(1,975)	(312,028)	(313,562)	1,534	(375,786)
23	General Maintenance/Roads	(38,269)	(42,440)	4,171	(778,870)	(803,410)	24,540	(891,664)
24	Environmental Control	(9,444)	(12,397)	2,953	(110,620)	(119,127)	8,507	(147,921)
25	RV & Campground	(5,079)	(12,421)	7,342	(76,282)	(124,861)	48,579	(150,478)
26	Refuse & Recycling	(7,976)	(17,404)	9,428	(142,687)	(173,864)	31,177	(208,672)
27	Equestrian Center	(23,191)	(22,638)	(553)	(215,014)	(222,181)	7,167	(267,457)
28	Golf Maintenance	(28,578)	(20,989)	(7,589)	(209,538)	(201,768)	(7,770)	(248,181)
29	Pro Shop	(8,519)	(10,606)	2,087	(99,435)	(104,600)	5,165	(126,258)
30	Lounge	(7,979)	(15,764)	7,785	(127,253)	(154,980)	27,727	(186,498)
31	Condor Cafe	(27,522)	(39,745)	12,223	(379,382)	(389,821)	10,439	(470,581)
32	Recreation/Events	(9,697)	(11,620)	1,923	(109,196)	(115,585)	6,389	(140,900)
33	Pool	(212)	0	(212)	(49,346)	(41,983)	(7,363)	(61,965)
34	Post Office	(13,346)	(12,211)	(1,135)	(132,980)	(121,872)	(11,108)	(146,324)
35	Projects	(5,431)	0	(5,431)	(190,064)	(213,000)	22,936	(213,000)
36	Green belt cleanup	0	0	0	(80,475)	(70,237)	(10,238)	(95,237)
37	Winter CHP Officer	0	0	0	0	0	0	0
38	Clubhouse Plans - renovation designated	(844)	0	(844)	(1,934)	(40,000)	38,066	(40,000)
39	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3,921	(15,000)
40	Manager Recruitment	0	0	0	(18,000)	(18,000)	0	(18,000)
41	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3,945	(25,000)
42	Askin Building	0	0	0	(345,494)	0	(345,494)	0
43	Transfers to Property Fund	8,416	0	8,416	519,294	0	519,294	0
44	Reserve Funding	(58,851)	(58,851)	0	(588,510)	(588,510)	0	(706,212)
	Total Operating Expenses (Exp)	(459,516)	(488,405)	28,889	(5,376,284)	(5,757,735)	381,451	(6,863,089)
	Excess (Deficit) of Rev over Exp	100,087	61,572	38,515	297,247	(196,789)	494,035	(185,237)
	Other Operating Transactions							
45	Additional Reserve funding	0	0	0	0	0	0	0
46	Assets purchased	(8,416)	0	(8,416)	(519,294)	0	(519,294)	0
47	Foreclosed Lots moved to Property	(29,088)	0	(29,088)	(42,528)	0	(42,528)	0
	Total Transfers to Other Funds	(37,504)	0	(37,504)	(561,822)	0	(561,822)	0
	Net Change in Operating Fund	62,583	61,572	1,011	(264,575)	(196,789)	(67,786)	(185,237)

1) The 23/24 budget includes $185,237 of designated funds. See 22/23 Audit footnote 9 for details

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
General and Administrative
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	**Current Budget**	**Current Variance**	**YTD Actual**	**YTD Budget**	**YTD Variance**	**Total Budget**
	Revenue							
1	Current Year Assessment Revenue	465,527	464,568	959	4,655,232	4,645,676	9,556	5,574,812
2	Office Revenue	13,228	5,838	7,390	77,346	67,250	10,096	78,961
3	Foreclosed Lot Revenue	1,659	2,000	(341)	14,800	20,000	(5,200)	24,000
4	Interest Income-Operating Fund	1,150	3,100	(1,950)	62,445	59,400	3,045	69,408
	Total Revenue (Rev)	481,564	475,506	6,058	4,809,822	4,792,326	17,496	5,747,181
	Payroll Expenses							
5	Admin-Payroll	(53,474)	(52,621)	(853)	(508,146)	(527,404)	19,258	(632,646)
6	Admin-Overtime	(136)	(58)	(78)	(2,432)	(568)	(1,864)	(684)
7	Admin-Bonus	0	0	0	(7,425)	(7,725)	300	(22,725)
8	Admin-Benefits	(16,276)	(10,377)	(5,899)	(78,444)	(96,003)	17,559	(116,757)
9	Admin-Payroll Taxes	(3,493)	(4,773)	1,280	(41,420)	(44,184)	2,764	(53,730)
10	Admin-Worker's Comp Insurance	(132)	(175)	43	(1,287)	(1,738)	451	(2,088)
	Total Payroll Expenses	(73,510)	(68,004)	(5,506)	(639,154)	(677,622)	38,468	(828,630)
	Operating Expenses							
11	Admin-Education & Training	0	(230)	230	(3,017)	(2,340)	(677)	(2,800)
12	Office-Equipment Maintenance & Rental	(5,894)	(6,374)	480	(62,252)	(63,740)	1,488	(76,488)
13	Office-Outside Printing	0	(460)	460	(4,306)	(4,600)	295	(5,520)
14	Admin-Bank Charges/Fees	(498)	(100)	(398)	(2,085)	(1,000)	(1,085)	(1,200)
15	Admin-Credit Card Fees	(3,140)	(1,300)	(1,840)	(70,115)	(45,500)	(24,615)	(65,000)
16	Admin-Employee Recruitment	575	(350)	925	(2,919)	(3,500)	581	(4,200)
17	Admin-Employee Appreciation	0	(300)	300	(1,291)	(3,000)	1,709	(3,600)
18	Office-Computer Support	(4,935)	(2,617)	(2,318)	(32,698)	(25,708)	(6,990)	(30,942)
19	Office-Internet Expense	(98)	(260)	162	(2,454)	(2,600)	146	(3,120)
20	Admin-License & Permits	(239)	(160)	(79)	(3,237)	(3,515)	278	(3,835)
21	Admin-General Insurance Expense	(43,668)	(39,030)	(4,638)	(425,211)	(390,300)	(34,911)	(468,360)
22	Admin-Legal Services	(10,185)	(4,050)	(6,135)	(35,259)	(40,500)	5,241	(48,600)
23	Admin-Safety Program (Risk Management)	19	(750)	769	(12,045)	(7,500)	(4,545)	(9,000)
24	Office-Supplies & Expense	1,731	(963)	2,694	(6,379)	(9,624)	3,245	(11,550)
25	Office-Small Tools & Equipment	(59)	(132)	73	(1,450)	(1,320)	(130)	(1,584)
26	Admin-Dues & Subscriptions	(1,373)	(39)	(1,334)	(8,149)	(2,705)	(5,444)	(2,983)
27	Admin-Vehicle Expenses/Fuel	0	(10)	10	(265)	(100)	(165)	(120)
28	Admin-Capital Reserve Study	(278)	(270)	(8)	(3,053)	(4,050)	997	(4,590)
29	Foreclosed Lot Water Fees	838	0	838	(2,161)	0	(2,161)	0
30	Foreclosed Lot Property Taxes	0	(1,375)	1,375	(21,834)	(27,375)	5,541	(30,125)
31	Foreclosed Lot Sales Expense	0	(800)	800	(2,904)	(8,000)	5,096	(9,600)
32	Capitalized Foreclosed Lot Expenses	(838)	0	(838)	2,073	0	2,073	0
33	Admin-Annual Audit,Review & Tax Return	0	0	0	(21,295)	(22,500)	1,205	(25,000)
34	Admin-Taxes & Fees	(3,277)	0	(3,277)	(22,560)	(24,200)	1,640	(24,200)
35	Admin-Income Tax Expense-Operating	0	0	0	(118)	0	(118)	(10,000)
36	Admin-401k Service Fees	0	0	0	(417)	(813)	396	(1,000)
37	Admin-Consultants	0	(500)	500	(4,500)	(5,000)	500	(6,000)
38	Admin-Outside Services	(229)	(77)	(152)	(1,133)	(770)	(363)	(924)
39	Office-Telephone	133	(136)	269	(1,126)	(1,360)	234	(1,632)
40	Office-Payroll Service Fee	(1,991)	(1,185)	(806)	(23,717)	(13,730)	(9,987)	(16,540)
41	Admin-Ins Deductible Contingency	0	(2,000)	2,000	(2,753)	(20,000)	17,247	(24,000)
42	Office-Postage	1	(599)	600	(3,465)	(5,990)	2,525	(7,188)
43	Office-Coffee & Water	0	(10)	10	(95)	(100)	5	(120)
44	Bad Debt Expense	0	0	0	0	0	0	(6,000)
45	Office-Foreclosure & Lien Services	0	(200)	200	0	(2,000)	2,000	(2,400)
46	Current Reserve Funding	(58,851)	(58,851)	0	(588,510)	(588,510)	0	(706,212)
	Total Operating Expense	(132,257)	(123,128)	(9,129)	(1,370,700)	(1,331,950)	(38,750)	(1,614,433)
	Total Expense (Exp)	(205,767)	(191,132)	(14,635)	(2,009,854)	(2,009,572)	(282)	(2,443,063)
	Excess (Deficit) of Rev over Exp	275,797	284,374	(8,577)	2,799,968	2,782,754	17,214	3,304,118

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Association Business
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Condor Ad Revenue	900	750	150	5,420	7,500	(2,080)	9,000
2	Location Film Shoot	0	0	0	750	0	750	0
3	Miscellaneous Income	145	0	145	2,927	0	2,927	0
	Total Revenue (Rev)	1,045	750	295	9,097	7,500	1,597	9,000
	Operating Expenses							
4	Admin-Director Expense	(250)	(200)	(50)	(3,051)	(2,000)	(1,051)	(2,400)
5	Admin-Condor Publications	(235)	(1,254)	1,019	(9,720)	(12,540)	2,820	(15,048)
6	AsoBus-Contract Labor	(2,600)	(2,650)	50	(26,000)	(26,500)	500	(31,800)
7	Admin-Election Expense	0	0	0	0	0	0	(11,500)
8	Admin-Assessment Expense	0	(800)	800	(503)	(2,200)	1,697	(8,800)
9	AsoBus-Website Support	(450)	(380)	(70)	(4,212)	(3,800)	(412)	(4,560)
10	AsoBus-Member Communications	(348)	(715)	367	(10,921)	(8,570)	(2,351)	(10,000)
11	AsoBus-Vehcile Code Signs	0	0	0	0	0	0	0
12	Aso Bus-Small Equipment	0	0	0	0	0	0	0
13	Committees: Governing Docs	0	(10)	10	0	(100)	100	(120)
14	Committees: Communications	0	(10)	10	0	(100)	100	(120)
15	Committees: Planning	0	0	0	(2,700)	(3,105)	405	(3,105)
16	Committees: Budget and Finance	0	(10)	10	0	(100)	100	(120)
17	Committees: Environmental	0	(10)	10	0	(100)	100	(120)
18	Committees: Equestrian	0	(10)	10	0	(100)	100	(120)
19	Committees: Recreation	0	(10)	10	0	(100)	100	(120)
20	Committees: Emergency Prep	(68)	(275)	207	(3,402)	(14,850)	11,448	(15,400)
	Total Operating Expense (Exp)	(3,952)	(6,334)	2,382	(60,508)	(74,165)	13,657	(103,333)
	Excess (Deficit) of Rev over Exp	(2,907)	(5,584)	2,677	(51,411)	(66,665)	15,254	(94,333)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Patrol
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Patrol Fines	0	2,000	(2,000)	40,300	20,000	20,300	24,000
2	Patrol Delivery Fee	0	0	0	0	0	0	0
	Patrol Misc Income	0	0	0	192	0	192	0
	Total Revenue (Rev)	0	2,000	(2,000)	40,492	20,000	20,492	24,000
	Payroll Expenses							
3	Patrol-Payroll	(26,717)	(28,367)	1,650	(285,733)	(278,726)	(7,007)	(335,460)
4	Patrol-Payroll-Overtime	(14)	(129)	115	(683)	(1,266)	583	(1,524)
5	Patrol-Holiday Bonus	0	0	0	(2,000)	(2,000)	0	(2,000)
6	Patrol-Benefits	(7,573)	(6,086)	(1,487)	(61,204)	(58,287)	(2,917)	(70,459)
7	Patrol-Payroll Taxes	(2,030)	(2,584)	554	(23,041)	(23,068)	27	(28,236)
8	Patrol-Worker's Comp Insurance	(856)	(1,237)	381	(9,052)	(12,106)	3,054	(14,580)
	Total Payroll Expenses	(37,190)	(38,403)	1,213	(381,713)	(375,453)	(6,260)	(452,259)
	Operating Expenses							
9	Patrol-Education & Training	0	(40)	40	(273)	(920)	647	(1,000)
10	Patrol-Repair & Maint-Equip	0	(34)	34	0	(340)	340	(408)
11	Patrol-Small Tools & Equipment	(28)	(100)	72	(2,971)	(1,000)	(1,971)	(1,200)
12	Patrol-Licenses & Permits	0	0	0	(80)	(280)	200	(320)
13	Patrol-Supplies	196	(90)	286	(180)	(900)	720	(1,080)
14	Patrol-Telephone	40	(42)	82	(323)	(420)	97	(504)
15	Patrol-Uniforms	0	(125)	125	(1,098)	(1,250)	152	(1,500)
16	Patrol-Vehicle Fuel	(1,333)	(2,000)	667	(18,834)	(20,000)	1,166	(24,000)
17	Patrol-Vehicle Expenses	(425)	(458)	33	(9,013)	(4,584)	(4,429)	(5,500)
18	Patrol-Other Expenses	0	0	0	0	0	0	0
	Total Operating Expense	(1,550)	(2,889)	1,339	(32,772)	(29,694)	(3,078)	(35,512)
	Total Expense (Exp)	(38,740)	(41,292)	2,552	(414,485)	(405,147)	(9,338)	(487,771)
	Excess (Deficit) of Rev over Exp	(38,740)	(39,292)	552	(373,993)	(385,147)	11,154	(463,771)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Clubhouse Maintenance
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Payroll Expenses							
1	Club Hse Maint-Payroll	(13,902)	(10,047)	(3,855)	(102,627)	(98,700)	(3,927)	(118,794)
2	Club Hse Maint-Payroll-Overtime	0	(27)	27	(1,047)	(264)	(783)	(318)
3	Club Hse Maint-Holiday Bonus	0	0	0	(850)	(650)	(200)	(650)
4	Club Hse Maint-Benefits	(2,156)	(1,378)	(778)	(10,067)	(13,658)	3,591	(16,414)
5	Club Hse Maint-Payroll Taxes	(1,018)	(966)	(52)	(8,908)	(8,352)	(556)	(10,284)
6	Club Hse Maint-Worker's Comp Ins	(429)	(438)	9	(3,183)	(4,278)	1,095	(5,154)
	Total Payroll Expenses	(17,505)	(12,856)	(4,649)	(126,682)	(125,902)	(780)	(151,614)
	Operating Expenses							
7	Club Hse Maint-Repair & Maint-Equip	0	(500)	500	(1,065)	(5,000)	3,935	(6,000)
8	Club Hse Maint-Repair & Maint-Facility	99	(417)	516	(2,525)	(4,170)	1,645	(5,004)
9	Club Hse Maint-Repair & Maint-Landsc	0	0	0	0	0	0	0
10	Club Hse Maint-Small Tools & Equip	386	(100)	486	(2,730)	(1,000)	(1,730)	(1,200)
11	Club Hse Maint-License & Permits	0	0	0	(363)	(300)	(63)	(300)
12	Club Hse Maint-Supplies	(971)	(1,084)	113	(9,506)	(10,840)	1,334	(13,008)
13	Club Hse Maint-Uniforms	0	(35)	35	0	(350)	350	(420)
14	Club Hse Maint-Outside Services	(1,290)	(300)	(990)	(4,294)	(3,000)	(1,294)	(3,600)
15	Club Hse Maint-Vehicle Fuel	(125)	(100)	(25)	(991)	(1,000)	9	(1,200)
16	Club Hse Maint-Vehicle Expenses	0	(20)	20	(317)	(200)	(117)	(240)
17	Club Hse Maint-Utilities	(13,981)	(16,000)	2,019	(163,555)	(161,800)	(1,755)	(193,200)
	Total Operating Expense	(15,882)	(18,556)	2,674	(185,346)	(187,660)	2,314	(224,172)
	Total Expense (Exp)	(33,387)	(31,412)	(1,975)	(312,028)	(313,562)	1,534	(375,786)
	Excess (Deficit) of Rev over Exp	(33,387)	(31,412)	(1,975)	(312,028)	(313,562)	1,534	(375,786)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Maintenance Operations
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Maintenance Operations Revenue	716	360	356	3,805	3,600	205	4,320
2	Snow Plowing Revenue	0	0	0	329	450	(121)	450
	Total Revenue (Rev)	716	360	356	4,134	4,050	84	4,770
	Payroll Expenses							
3	Payroll	(21,673)	(22,850)	1,177	(218,361)	(224,504)	6,143	(270,204)
4	Overtime	(248)	(75)	(173)	(3,258)	(738)	(2,520)	(888)
5	Holiday Bonus	0	0	0	(1,500)	(1,500)	0	(1,500)
6	Benefits	(5,283)	(4,628)	(655)	(30,880)	(41,416)	10,536	(50,672)
7	Payroll Taxes	(1,529)	(2,053)	524	(17,488)	(18,430)	942	(22,536)
8	Worker's Comp Insurance	(767)	(996)	229	(7,430)	(9,738)	2,308	(11,730)
9	Payroll-Snow Plow	(1,782)	(1,000)	(782)	(23,912)	(17,500)	(6,412)	(17,500)
10	Snow Plow-Taxes	(101)	(100)	(1)	(2,152)	(1,750)	(402)	(1,750)
11	Snow Plow-Worker's Comp Ins	77	(60)	137	0	(1,050)	1050	(1,050)
	Total Payroll Expenses	(31,305)	(31,762)	457	(304,980)	(316,626)	11,646	(377,830)
	Operating Expenses							
12	Gen Maint-Education & Training	0	0	0	0	0	0	0
13	Gen Maint-Repair & Maint-Equip	(2,707)	(1,580)	(1,127)	(33,830)	(15,800)	(18,030)	(18,960)
14	Gen Maint-Repair & Maint-Facility	0	(250)	250	(4,227)	(2,500)	(1,727)	(3,000)
15	Gen Maint-Small Tools & Equipment	6	(1,000)	1,006	(8,540)	(10,000)	1,460	(12,000)
16	Gen Maint-Licenses & Permits	(20)	(1,653)	1,633	(4,212)	(8,534)	4,323	(8,534)
17	Snow Removal Expenses	(55)	0	(55)	(26,802)	(48,000)	21,199	(57,000)
18	Gen Maint-Supplies	237	(480)	717	(2,714)	(4,800)	2,086	(5,760)
19	Gen Maint-Internet Expense	(40)	(40)	0	(400)	(400)	0	(480)
20	Gen Maint-Telephone	0	0	0	0	0	0	0
21	Gen Maint-Uniforms	0	(167)	167	(1,425)	(1,670)	245	(2,004)
22	Gen Maint-Outside Services	140	(300)	440	(788)	(3,000)	2,212	(3,600)
23	Gen Maint-Vehicle Fuel	(4,260)	(3,875)	(385)	(37,734)	(38,750)	1,016	(46,500)
24	Gen Maint-Vehicle Expenses	(942)	(1,250)	308	(21,312)	(12,500)	(8,812)	(15,000)
25	Gen Maint-Coffee and Water	(227)	(83)	(144)	(707)	(830)	123	(996)
26	Gen Maint-Utilities	0	0	0	0	0	0	0
27	Road Asphalting	905	0	905	(316,803)	(330,000)	13,197	(330,000)
28	Road Striping	0	0	0	(14,397)	(10,000)	(4,397)	(10,000)
	Total Operating Expense	(6,964)	(10,678)	3,714	(473,890)	(486,784)	12,894	(513,834)
	Total Expense (Exp)	(38,269)	(42,440)	4,171	(778,870)	(803,410)	24,540	(891,664)
	Excess (Deficit) of Rev over Exp	(37,553)	(42,080)	4,527	(774,736)	(799,360)	24,624	(886,894)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Environmental Control
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Environmental Control Fees	3,598	1,125	2,473	16,324	11,250	5,074	13,500
2	Environmental Control Fines	0	750	(750)	31,000	7,500	23,500	9,000
	Total Revenue (Rev)	3,598	1,875	1,723	47,324	18,750	28,574	22,500
	Payroll Expenses							
3	Enviro-Payroll	(8,821)	(8,897)	76	(85,741)	(87,410)	1,669	(105,204)
4	Enviro-Payroll-Overtime	(19)	(18)	(1)	(63)	(180)	118	(216)
5	Enviro-Holiday Bonus	0	0	0	(575)	(575)	0	(575)
6	Enviro-Benefits	230	(2,346)	2,576	(12,000)	(18,544)	6,544	(23,236)
7	Enviro-Payroll Taxes	(646)	(818)	172	(6,815)	(7,244)	429	(8,880)
8	Enviro-Worker's Comp Insurance	(20)	(32)	12	(198)	(314)	116	(378)
	Total Payroll Expenses	(9,275)	(12,111)	2,836	(105,392)	(114,267)	8,875	(138,489)
	Operating Expenses							
9	Enviro-Education & Training	0	0	0	(199)	0	(199)	0
10	Enviro-Repair & Maintenance-Equip	0	0	0	0	0	0	0
11	Enviro-Small Tools & Equipment	(15)	(10)	(5)	(310)	(100)	(210)	(120)
12	Enviro-Licenses & Permits	0	0	0	0	0	0	0
13	Enviro-Outside Services	0	0	0	(2,160)	(2,000)	(160)	(6,000)
14	Enviro-Supplies	(154)	(9)	(145)	(988)	(90)	(898)	(108)
15	Enviro-Telephone	0	0	0	0	0	0	0
16	Enviro-Uniforms	0	0	0	0	0	0	0
17	Enviro-Vehicle Fuel	0	(267)	267	(1,452)	(2,670)	1,218	(3,204)
18	Enviro-Vehicle Expenses	0	0	0	(120)	0	(120)	0
19	Enviro-KC Vegetation Mgmt Program	0	0	0	0	0	0	0
20	Enviro-Other Expenses	0	0	0	0	0	0	0
	Total Operating Expense	(169)	(286)	117	(5,228)	(4,860)	(368)	(9,432)
	Total Expense (Exp)	(9,444)	(12,397)	2,953	(110,620)	(119,127)	8,507	(147,921)
	Excess (Deficit) of Rev over Exp	(5,847)	(10,522)	4,675	(63,296)	(100,377)	37,081	(125,421)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
RV/Campground/Parks & Grounds
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	RV Storage Revenue	3,018	1,585	1,433	14,861	15,850	(989)	19,020
2	Campground Revenue	0	0	0	235	700	(465)	900
	Total Revenue (Rev)	3,018	1,585	1,433	15,096	16,550	(1,454)	19,920
	Payroll Expenses							
3	Parks/Grounds-Payroll	(3,021)	(8,500)	5,479	(48,133)	(84,448)	36,315	(101,448)
4	Parks/Grounds-Payroll-Overtime	(28)	(37)	9	(813)	(370)	(443)	(444)
5	Parks/Grounds-Holiday Bonus	0	0	0	(250)	(500)	250	(500)
6	Parks/Grounds-Benefits	(696)	(1,519)	823	(9,665)	(14,808)	5,143	(17,846)
7	Parks/Grounds-Payroll Taxes	(254)	(753)	499	(4,240)	(6,888)	2,648	(8,394)
8	Parks/Grounds-Worker's Comp Ins	(100)	(490)	390	(1,719)	(4,852)	3,133	(5,832)
	Total Payroll Expenses	(4,098)	(11,299)	7,201	(64,819)	(111,866)	47,047	(134,464)
	Operating Expenses							
9	RV/Campground-Repair & Maint-Equip	115	0	115	115	0	115	0
10	RV/Campground-Small Tools & Equip	0	0	0	0	0	0	0
11	RV/Campground-Licenses & Permits	0	0	0	0	0	0	0
12	RV/Campground-Supplies	0	0	0	0	0	0	0
13	RV/Campground-Utilities	0	0	0	0	0	0	0
14	RV/Campground-Vehicle Fuel	0	0	0	0	0	0	0
15	RV/Campground-RV Storage Discount	(77)	(87)	11	(634)	(870)	236	(1,044)
16	Parks/Grounds-Repair & Maint-Equip	0	(85)	85	0	(850)	850	(1,020)
17	Parks/Grounds-Small Tools & Equip	(12)	(100)	88	(1,811)	(1,000)	(811)	(1,200)
18	Parks/Grounds-Licenses & Permits	0	0	0	0	0	0	0
19	Parks/Grounds-Sand	0	0	0	0	0	0	0
20	Parks/Grounds-Landscaping	0	0	0	0	(1,200)	1,200	(1,750)
21	Parks/Grounds-Seed & Sod	0	0	0	0	(375)	375	(500)
22	Parks/Grounds-Supplies	128	(100)	228	(610)	(1,000)	390	(1,200)
23	Parks/Grounds-Phone	0	0	0	0	0	0	0
24	Parks/Grounds-Utilities	0	0	0	0	0	0	0
25	Parks/Grounds-Water System	0	0	0	0	0	0	0
26	Parks/Grounds-Uniforms	0	0	0	(727)	(200)	(527)	(300)
27	Parks/Grounds-Outside Services	(641)	(500)	(141)	(6,125)	(5,000)	(1,125)	(6,000)
28	Parks/Grounds-Vehicle Expenses	(494)	0	(494)	(494)	0	(494)	0
29	Parks/Grounds-Vehicle Fuel	0	(200)	200	(426)	(2,000)	1,574	(2,400)
30	Parks/Grounds-Other Expenses	0	0	0	(751)	0	(751)	0
31	Parks/Grounds-Irrigation	0	(50)	50	0	(500)	500	(600)
	Total Operating Expense	(981)	(1,122)	141	(11,462)	(12,995)	1,533	(16,014)
	Total Expense (Exp)	(5,079)	(12,421)	7,342	(76,282)	(124,861)	48,579	(150,478)
	Excess (Deficit) of Rev over Exp	(2,061)	(10,836)	8,775	(61,186)	(108,311)	47,125	(130,558)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Refuse & Recycling
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Recycling Revenues	368	1,417	(1,049)	16,449	14,170	2,279	17,004
	Total Revenue (Rev)	368	1,417	(1,049)	16,449	14,170	2,279	17,004
	Payroll Expenses							
2	Refuse-Payroll	(5,400)	(5,760)	360	(53,502)	(57,204)	3,702	(68,724)
3	Refuse-Payroll-Overtime	(126)	(30)	(96)	(557)	(294)	(263)	(354)
4	Refuse-Holiday Bonus	0	0	0	(500)	(475)	(25)	(475)
5	Refuse-Benefits	0	(876)	876	0	(8,735)	8,735	(10,487)
6	Refuse-Payroll Taxes	(573)	(636)	63	(5,012)	(5,172)	160	(6,444)
7	Refuse-Worker's Comp Ins	(194)	(277)	83	(1,806)	(2,734)	928	(3,288)
	Total Payroll Expenses	(6,293)	(7,579)	1,286	(61,377)	(74,614)	13,237	(89,772)
	Operating Expenses							
8	Refuse-Repair & Maint-Equip	(83)	(250)	167	(2,764)	(2,500)	(264)	(3,000)
9	Refuse-Small Tools & Equipment	21	(25)	46	(415)	(250)	(165)	(300)
10	Refuse-Licenses & Permits	(448)	(450)	3	(5,773)	(5,500)	(273)	(6,400)
11	Refuse-Supplies	(281)	(100)	(181)	(728)	(1,000)	272	(1,200)
12	Refuse-Uniforms	0	0	0	0	0	0	0
13	Refuse-Outside Services	0	0	0	(400)	0	(400)	0
14	Refuse-Vehicle Fuel	0	(125)	125	0	(1,250)	1,250	(1,500)
15	Refuse-Utilities	0	0	0	0	0	0	0
16	Refuse-Hauling & Dump Fees	(892)	(8,875)	7,983	(71,229)	(88,750)	17,521	(106,500)
	Total Operating Expense	(1,683)	(9,825)	8,142	(81,309)	(99,250)	17,941	(118,900)
	Total Expense (Exp)	(7,976)	(17,404)	9,428	(142,687)	(173,864)	31,177	(208,672)
	Excess (Deficit) of Rev over Exp	(7,608)	(15,987)	8,379	(126,238)	(159,694)	33,456	(191,668)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Equestrian Center
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Equestrian Boarding & Service Rev	14,122	5,600	8,522	69,737	56,000	13,737	67,200
2	Equestrian Extra Services	234	490	(256)	6,312	4,900	1,412	5,880
	Total Revenue (Rev)	14,356	6,090	8,266	76,049	60,900	15,149	73,080
	Payroll Expenses							
3	Stables-Payroll	(13,729)	(12,761)	(968)	(121,489)	(125,372)	3,883	(150,894)
4	Stables-Payroll-Overtime	(54)	(19)	(35)	(113)	(184)	71	(222)
5	Stables-Holiday Bonus	0	0	0	(450)	(725)	275	(725)
6	Stables-Benefits	(2,481)	(2,169)	(312)	(17,774)	(20,960)	3,186	(25,298)
7	Stables-Payroll Taxes	(1,180)	(1,221)	41	(10,387)	(10,578)	191	(13,020)
8	Stables-Worker's Comp Insurance	(970)	(1,388)	418	(8,865)	(13,562)	4,697	(16,338)
	Total Payroll Expenses	(18,415)	(17,558)	(857)	(159,077)	(171,381)	12,304	(206,497)
	Operating Expenses							
9	Stables-Repair & Maint-Equip	(224)	(125)	(99)	(3,042)	(1,250)	(1,792)	(1,500)
10	Stables-Education & Training	0	0	0	0	0	0	0
11	Stables-Repair & Maint-Fac	0	(125)	125	(930)	(1,250)	320	(1,500)
12	Stables-Small Tools & Equip	0	(100)	100	(485)	(1,000)	515	(1,200)
13	Stables-License & Permits	0	0	0	0	0	0	0
14	Stables-Hay	(4,412)	(4,057)	(355)	(45,099)	(40,570)	(4,529)	(48,684)
15	Stables-Supplies/Materials	0	(250)	250	(1,050)	(2,500)	1,450	(3,000)
16	Stables-Internet Expense	(40)	(40)	0	(400)	(400)	0	(480)
17	Stables-Telephone	0	0	0	0	0	0	0
18	Stables-Uniforms	0	0	0	0	0	0	0
19	Stables-Outside Services	0	(250)	250	(3,390)	(2,500)	(890)	(3,000)
20	Stables-Vehicle Fuel	(100)	(133)	33	(1,541)	(1,330)	(211)	(1,596)
21	Stables-Utilities	0	0	0	0	0	0	0
	Total Operating Expense	(4,776)	(5,080)	304	(55,937)	(50,800)	(5,137)	(60,960)
	Total Expense (Exp)	(23,191)	(22,638)	(553)	(215,014)	(222,181)	7,167	(267,457)
	Excess (Deficit) of Rev over Exp	(8,835)	(16,548)	7,713	(138,965)	(161,281)	22,316	(194,377)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pro Shop
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Green Fees	3,916	1,665	2,251	32,861	31,390	1,471	39,702
2	Cart/Club Rental Fees	1,435	630	805	9,453	6,250	3,203	8,310
3	Golf Trail Fee	515	350	165	4,299	4,525	(226)	5,625
4	Golf Driving Range	347	250	97	2,635	3,050	(415)	3,850
5	Pro Lessons	0	0	0	0	0	0	0
6	Sodas & Snack Sales	699	200	499	4,094	3,200	894	3,600
7	Beer & Wine Sales	883	1,425	(542)	12,036	17,250	(5,214)	20,100
8	Merchandise Sales	1,840	1,220	620	14,649	15,800	(1,151)	19,440
9	Gain on Sale of Property	0	0	0	0	0	0	0
10	Miscellaneous Income	0	0	0	0	0	0	0
	Total Revenue (Rev)	9,635	5,740	3,895	80,026	81,465	(1,439)	100,627
	Payroll Expenses							
11	Pro Shop-Payroll	(6,595)	(7,200)	605	(68,386)	(69,300)	914	(83,700)
12	Pro Shop-Payroll-Overtime	(94)	(12)	(82)	(646)	(120)	(526)	(144)
13	Pro Shop-Holiday Bonus	0	0	0	(450)	(400)	(50)	(400)
14	Pro Shop-Benefits	(395)	(454)	59	(3,829)	(4,454)	625	(5,362)
15	Pro Shop-Payroll Taxes	(566)	(738)	172	(5,808)	(6,408)	600	(7,884)
16	Pro Shop-Worker's Comp Insurance	(260)	(446)	186	(2,760)	(4,358)	1,598	(5,250)
	Total Payroll Expenses	(7,911)	(8,850)	940	(81,878)	(85,040)	3,162	(102,740)
	Operating Expenses							
17	Cost of Goods Sold-Sodas & Snacks	(146)	(50)	(96)	(1,048)	(800)	(248)	(900)
18	Cost of Goods Sold-Beer & Wine	(274)	(470)	196	(3,724)	(5,690)	1,966	(6,630)
19	Cost of Goods Sold-Merchandise	(997)	(646)	(351)	(9,468)	(8,368)	(1,100)	(10,260)
20	Pro Shop-Credit Card Fees	(248)	(330)	82	(1,977)	(2,102)	125	(2,608)
21	Pro Shop-Education & Training	0	0	0	0	0	0	0
22	Pro Shop-Repair & Maint-Equip	0	(50)	50	0	(500)	500	(600)
23	Pro Shop-License & Permits	0	0	0	0	0	0	0
24	Pro Shop-Small Tools & Equip	0	(10)	10	(465)	(100)	(365)	(120)
25	Pro Shop-Dues & Subscriptions	0	0	0	0	0	0	0
26	Pro Shop-Supplies & Other	1,094	(125)	1,219	14	(1,250)	1,264	(1,500)
27	Pro Shop-Uniforms	0	0	0	0	0	0	0
28	Pro Shop-Promotional Expense	0	0	0	0	0	0	0
29	Pro Shop-Telephone	0	0	0	0	0	0	0
30	Pro Shop-Discounts	(155)	(75)	(80)	(1,047)	(750)	(297)	(900)
31	Pro Shop-Tournament Credit Book	117	0	117	157	0	157	0
	Total Operating Expense	(608)	(1,756)	1,148	(17,557)	(19,560)	2,003	(23,518)
	Total Expense (Exp)	(8,519)	(10,606)	2,087	(99,435)	(104,600)	5,165	(126,258)
	Excess (Deficit) of Rev over Exp	1,116	(4,866)	5,982	(19,408)	(23,135)	3,727	(25,631)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Golf Maintenance
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Payroll Expenses							
1	Golf Maint-Payroll	(12,332)	(10,735)	(1,597)	(113,496)	(105,472)	(8,024)	(126,942)
2	Golf Maint-Payroll-Overtime	(122)	(47)	(75)	(461)	(464)	3	(558)
3	Golf Maint-Holiday Bonus	0	0	0	(750)	(750)	0	(750)
4	Golf Maint-Benefits	(9,443)	(3,667)	(5,776)	(45,812)	(35,405)	(10,407)	(42,739)
5	Golf Maint-Payroll Taxes	(903)	(974)	71	(8,727)	(8,702)	(25)	(10,650)
6	Golf Maint-Worker's Comp Ins	(463)	(620)	157	(4,205)	(6,062)	1,857	(7,302)
	Total Payroll Expenses	(23,264)	(16,043)	(7,221)	(173,453)	(156,855)	(16,598)	(188,941)
	Operating Expenses							
7	Golf Maint-Education & Training	0	0	0	(199)	(500)	301	(500)
8	Golf Maint-Repair & Maint-Equip	(1,368)	(700)	(668)	(11,403)	(7,000)	(4,403)	(8,400)
9	Golf Maint-Small Tools & Equip	0	(292)	292	(2,188)	(2,916)	728	(3,500)
10	Golf Maint-Licenses & Permits	0	0	0	0	0	0	0
11	Golf Maint-Aeriation	0	0	0	(109)	(1,200)	1,091	(1,500)
12	Golf Maint-Drill and Fill Expenses	0	0	0	0	(1,800)	1,800	(2,500)
13	Golf Maint-Lake Treatment	0	0	0	(2,505)	(1,200)	(1,305)	(1,800)
14	Golf Maint-Fertilizers	(100)	0	(100)	(299)	(1,000)	701	(3,000)
15	Golf Maint-Flags, Pins & Cups	(24)	(300)	276	(669)	(1,200)	531	(1,800)
16	Golf Maint-Irrigation/Drainage Sys	0	(400)	400	(373)	(2,100)	1,727	(3,000)
17	Golf Maint-Landscaping	0	0	0	0	(1,950)	1,950	(2,500)
18	Golf Maint-Seed & Sod	0	0	0	0	(2,000)	2,000	(2,000)
19	Golf Maint-Sand & Gravel	0	(500)	500	0	(1,000)	1,000	(2,000)
20	Golf Maint-Top Dress	0	(500)	500	0	(1,500)	1,500	(2,500)
21	Golf Maint-Supplies & Services	0	(175)	175	(670)	(1,240)	570	(1,600)
22	Golf Maint-Uniforms	0	0	0	(511)	(325)	(186)	(500)
23	Golf Maint-Outside Services	(2,045)	(1,404)	(641)	(7,218)	(11,232)	4,015	(14,040)
24	Golf Maint-Vehicle Fuel	(1,778)	(500)	(1,278)	(8,037)	(5,000)	(3,037)	(6,000)
25	Golf Maint-Vehicle Expenses	0	(175)	175	(1,906)	(1,750)	(156)	(2,100)
26	Golf Maint-Other Exp	0	0	0	0	0	(156)	0
	Total Operating Expense	(5,314)	(4,946)	(368)	(36,085)	(44,913)	8,828	(59,240)
	Total Expense (Exp)	(28,578)	(20,989)	(7,589)	(209,538)	(201,768)	(7,770)	(248,181)
	Excess (Deficit) of Rev over Exp	(28,578)	(20,989)	(7,589)	(209,538)	(201,768)	(7,770)	(248,181)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Lounge
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Lounge Sales	9,994	16,875	(6,881)	130,811	145,192	(14,381)	179,500
	Total Revenue (Rev)	9,994	16,875	(6,881)	130,811	145,192	(14,381)	179,500
	Payroll Expenses							
2	Lounge-Payroll	(4,276)	(6,505)	2,229	(45,488)	(63,904)	18,417	(76,914)
3	Lounge-Overtime	(275)	(48)	(227)	(1,494)	(474)	(1,020)	(570)
4	Lounge-Holiday Bonus	0	0	0	(300)	(300)	0	(300)
5	Lounge-Benefits	0	0	0	0	0	0	0
6	Lounge-Payroll Taxes	(727)	(692)	(35)	(7,830)	(5,690)	(2,140)	(7,074)
7	Lounge-Worker's Comp Ins	(136)	(375)	239	(1,444)	(3,672)	2,228	(4,422)
	Total Payroll Expenses	(5,414)	(7,620)	2,206	(56,556)	(74,040)	17,484	(89,280)
	Operating Expenses							
8	Lounge-Cost of Goods Sold	(736)	(4,425)	3,689	(29,351)	(44,250)	14,899	(53,100)
9	Lounge-Spoilage	0	(30)	30	(283)	(300)	17	(360)
10	Lounge-Credit Card Fees	(716)	(630)	(86)	(5,216)	(5,800)	584	(7,050)
11	Lounge-Education & Training	0	0	0	0	0	0	0
12	Lounge-Repair & Maint-Equip	0	(125)	125	(425)	(1,250)	825	(1,500)
13	Lounge-Small Tools & Equip	453	(59)	512	(2,774)	(590)	(2,184)	(708)
14	Lounge-Equipment Rental	0	0	0	0	0	0	0
15	Lounge-License and Permits	0	0	0	0	0	0	0
16	Lounge-Glassware	0	(25)	25	(239)	(250)	11	(300)
17	Lounge-Supplies & Services	(60)	(100)	40	(675)	(1,000)	325	(1,200)
18	Lounge-Uniforms	0	0	0	0	0	0	0
19	Lounge-Laundry Expense	0	0	0	(14)	0	(14)	0
20	Lounge-Vehicle Expense	0	0	0	0	0	0	0
21	Lounge-Promotional Expense	0	0	0	0	0	0	0
22	Lounge-Entertainment	(1,506)	(2,750)	1,244	(31,721)	(27,500)	(4,221)	(33,000)
	Total Operating Expense	(2,565)	(8,144)	5,579	(70,697)	(80,940)	10,243	(97,218)
	Total Expense (Exp)	(7,979)	(15,764)	7,785	(127,253)	(154,980)	27,727	(186,498)
	Excess (Deficit) of Rev over Exp	2,015	1,111	904	3,557	(9,788)	13,345	(6,998)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Condor Cafe
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Cafe Sales	24,648	28,154	(3,506)	279,526	292,093	(12,567)	351,920
2	Catered Sales	350	250	100	7,093	8,450	(1,357)	8,950
	Total Revenue (Rev)	24,998	28,404	(3,406)	286,619	300,543	(13,924)	360,870
	Payroll Expenses							
3	Cafe-Payroll	(17,241)	(18,313)	1,072	(181,303)	(179,926)	(1,377)	(216,552)
4	Cafe-Overtime	(265)	(287)	22	(4,226)	(2,822)	(1,404)	(3,396)
5	Cafe-Holiday Bonus	0	0	0	(1,300)	(6,225)	4,925	(6,225)
6	Cafe-Benefits	(5,976)	(6,656)	680	(65,765)	(53,150)	(12,615)	(66,462)
7	Cafe-Payroll Taxes	(1,404)	(1,829)	425	(16,548)	(15,608)	(940)	(19,266)
8	Cafe-Worker's Comp Insurance	(510)	(1,105)	595	(5,835)	(10,576)	4,741	(12,786)
	Total Payroll Expenses	(25,396)	(28,190)	2,794	(274,977)	(268,307)	(6,670)	(324,687)
	Operating Expenses							
9	Cafe-Cost of Goods Sold	(182)	(9,755)	9,573	(78,352)	(101,030)	22,678	(121,702)
10	Cafe-Catering Expenses	0	0	0	0	0	0	0
11	Cafe-Spoilage	(89)	(50)	(39)	(836)	(500)	(336)	(600)
12	Cafe-Credit Card Fees	(527)	(498)	(29)	(5,184)	(4,913)	(271)	(6,017)
13	Cafe-Education & Training	0	0	0	0	0	0	0
14	Cafe-Maint/Repair-Facility & Equip	(650)	(192)	(458)	(7,338)	(3,620)	(3,718)	(4,004)
15	Cafe-Small Tools & Equipment	86	(125)	211	(2,265)	(1,250)	(1,015)	(1,500)
16	Cafe-Equipment Rental	0	0	0	0	0	0	0
17	Cafe-Licenses & Permits	0	0	0	(301)	(855)	554	(855)
18	Cafe-Uniforms	0	(30)	30	(102)	(300)	198	(360)
19	Cafe-Furnishing & Decorations	0	0	0	(465)	0	(465)	0
20	Cafe-Supplies	(71)	(85)	14	(729)	(850)	121	(1,020)
21	Cafe-Janitorial Supplies	(153)	(425)	272	(4,194)	(4,250)	56	(5,100)
22	Cafe-China/Glass/Flatware	0	(35)	35	(132)	(350)	218	(420)
23	Cafe-Laundry Expense	0	0	0	(14)	0	(14)	0
24	Cafe-Promotional Expense	(266)	(75)	(191)	(1,404)	(746)	(658)	(896)
25	Cafe-F&B Discounts	(198)	(275)	77	(2,828)	(2,750)	(78)	(3,300)
26	Cafe-Vehicle Expenses	(77)	(10)	(67)	(262)	(100)	(162)	(120)
	Total Operating Expense	(2,126)	(11,555)	9,429	(104,405)	(121,514)	17,109	(145,894)
	Total Expense (Exp)	(27,522)	(39,745)	12,223	(379,382)	(389,821)	10,439	(470,581)
	Excess (Deficit) of Rev over Exp	(2,525)	(11,341)	8,816	(92,763)	(89,278)	(3,485)	(109,711)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Recreation
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Camps/Class Revenue	0	0	0	447	450	(3)	600
2	Other Events	97	0	97	3,437	2,300	1,137	2,300
3	Miscellaneous Income	0	0	0	0	0	0	0
	Total Revenue (Rev)	97	0	97	3,884	2,750	1,134	2,900
	Payroll Expenses							
4	Rec-Payroll	(6,737)	(7,491)	754	(71,468)	(73,596)	2,128	(88,578)
5	Rec-Payroll-Overtime	0	0	0	(18)	0	(18)	0
6	Rec-Holiday Bonus	0	0	0	(475)	(475)	0	(475)
7	Rec-Benefits	(1,382)	(988)	(394)	(8,433)	(8,224)	(209)	(10,200)
8	Rec-Payroll Taxes	(585)	(766)	181	(6,012)	(6,406)	394	(7,938)
9	Rec-Worker's Comp Insurance	(267)	(432)	165	(2,868)	(4,224)	1,356	(5,088)
	Total Payroll Expenses	(8,971)	(9,677)	706	(89,273)	(92,925)	3,652	(112,279)
	Operating Expenses							
10	Rec-Education & Training	0	0	0	(199)	0	(199)	0
11	Rec-Equipment Rental	0	0	0	0	0	0	0
12	Rec-Small Tools & Equipment	(186)	(45)	(141)	(1,664)	(2,905)	1,241	(2,995)
13	Rec-License & Permits	0	0	0	0	0	0	0
14	Rec-Party Supplies	(55)	0	(55)	(696)	(125)	(571)	(200)
15	Rec-Supplies & Services	11	(188)	199	(2,813)	(1,880)	(933)	(2,256)
16	Rec-Fundraising Expense	0	0	0	0	0	0	0
17	Rec-Vehicle Expenses	0	(10)	10	0	(100)	100	(120)
18	Rec-Event Expenses	(496)	(1,450)	954	(1,254)	(1,950)	696	(2,650)
19	Rec-Camp Expenses	0	0	0	(36)	(600)	564	(800)
20	Concerts on the Green	0	0	0	(5,249)	(4,000)	(1,249)	(8,000)
21	Community Appreciation Day	0	0	0	(4,757)	(6,000)	1,243	(6,000)
22	Wedding Expenses	0	0	0	0	0	0	0
23	New Year's Eve	0	0	0	(1,564)	(2,000)	436	(2,000)
24	Other Events	0	(250)	250	(1,692)	(3,100)	1,408	(3,600)
	Total Operating Expense	(725)	(1,943)	1,218	(19,923)	(22,660)	2,737	(28,621)
	Total Expense (Exp)	(9,697)	(11,620)	1,923	(109,196)	(115,585)	6,389	(140,900)
	Excess (Deficit) of Rev over Exp	(9,600)	(11,620)	2,020	(105,312)	(112,835)	7,523	(138,000)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pool
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	STR Pool Usage fee	0	0	0	4,510	3,000	1,510	4,000
	Total Revenue	0	0	0	4,510	3,000	1,510	4,000
	Payroll Expenses							
2	Pool-Payroll	0	0	0	(15,213)	(17,112)	1,899	(23,117)
3	Pool-Payroll-Overtime	0	0	0	(163)	0	(163)	0
4	Pool-Bonus	0	0	0	0	0	0	0
5	Pool-Benefits	0	0	0	0	0	0	0
6	Pool-Payroll Taxes	0	0	0	(1,576)	(2,233)	657	(3,616)
7	Pool-Worker's Comp Insurance	0	0	0	(503)	(978)	475	(1,322)
	Total Payroll Expenses	0	0	0	(17,455)	(20,323)	2,868	(28,055)
	Operating Expenses							
8	Pool-Education & Training	0	0	0	0	0	0	0
9	Pool-Equipment Maintenance	0	0	0	(2,355)	(400)	(1,955)	(600)
10	Pool-Small Tools & Equipment	0	0	0	(421)	(400)	(21)	(600)
11	Pool-License & Permits	0	0	0	(1,625)	(910)	(715)	(910)
12	Pool-Supplies & Services	0	0	0	(12,772)	(8,750)	(4,022)	(12,500)
13	Pool-Uniforms	0	0	0	0	(200)	200	(300)
14	Pool-Utilities	(1,102)	0	(1,102)	(10,135)	(10,000)	(135)	(17,500)
15	Pool-Outside Services	890	0	890	(4,583)	(1,000)	(3,583)	(1,500)
	Total Operating Expense	(212)	0	(212)	(31,891)	(21,660)	(10,231)	(33,910)
	Total Expense (Exp)	(212)	0	(212)	(49,346)	(41,983)	(7,363)	(61,965)
	Excess (Deficit) of Rev over Exp	(212)	0	(212)	(44,836)	(38,983)	(5,853)	(57,965)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Post Office
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Post Office Revenue	8,715	6,375	2,340	77,250	63,750	13,500	76,500
	Total Revenue (Rev)	8,715	6,375	2,340	77,250	63,750	13,500	76,500
	Payroll Expenses							
2	Post Office-Payroll	(10,631)	(8,140)	(2,491)	(85,766)	(81,067)	(4,699)	(97,347)
3	Post Office-Payroll-Overtime	35	(15)	50	(5,056)	(144)	(4,912)	(174)
4	Post Office-Holiday Bonus	0	0	0	(625)	(700)	75	(700)
5	Post Office-Insurance Benefits	(753)	(526)	(227)	(4,594)	(5,151)	557	(6,203)
6	Post Office-Payroll Taxes	(901)	(913)	12	(8,081)	(7,540)	(541)	(9,366)
7	Post Office-Worker's Comp Ins	(326)	(355)	29	(2,838)	(3,490)	652	(4,200)
	Total Payroll Expenses	(12,576)	(9,949)	(2,627)	(106,960)	(98,092)	(8,868)	(117,990)
	Operating Expenses							
8	Post Office-Education & Training	0	0	0	0	0	0	0
9	Post Office-Rent Expense-Building	0	(1,873)	1,873	(14,981)	(18,730)	3,749	(22,476)
10	Post Office-Rent Expense-Equip	(169)	(264)	95	(2,407)	(2,700)	293	(3,258)
11	Post Office-Repair & Maint-Equip	213	(25)	238	213	(250)	463	(300)
12	Post Officel-Insurance Expense	0	0	0	0	0	0	0
13	Post Office-Supplies	(169)	(100)	(69)	(1,919)	(1,500)	(419)	(1,700)
14	Post Office-Telephone	0	0	0	0	0	0	0
15	Post Office-Internet	0	0	0	0	0	0	0
16	Post Office-Utilities	0	0	0	(865)	(600)	(265)	(600)
17	Post Office-Vehicle Fuel	(542)	0	(542)	(3,821)	0	(3821)	0
18	Post Office-Vehicle Expenses	(102)	0	(102)	(2,239)	0	(2239)	0
	Total Operating Expense	(770)	(2,262)	1,492	(26,019)	(23,780)	(2,239)	(28,334)
	Total Expense (Exp)	(13,346)	(12,211)	(1,135)	(132,980)	(121,872)	(11,108)	(146,324)
	Excess (Deficit) of Rev over Exp	(4,631)	(5,836)	1,205	(55,730)	(58,122)	2,392	(69,824)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Projects
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	Revenue							
1	Enviro Conservation/Fire Mitigation	1,500	3,000	(1,500)	32,250	30,000	2,250	36,000
2	Greenbelt cleanup - Grant income	0	0	0	39,718	0	39,718	0
	Total Project Revenue (1)	1,500	3,000	(1,500)	71,968	30,000	41,968	36,000
	Operating Projects							
3	Project Contingency	(1,555)	0	(1,555)	(1,555)	(50,000)	48,445	(50,000)
4	Equestrian Center Grading and Piping	(9,052)	0	(9,052)	(137,942)	(130,000)	(7,942)	(130,000)
5	Golf Course Picker	0	0	0	(15,220)	(20,000)	4,780	(20,000)
6	Pool Shade	1,757	0	1757	1,757	(13,000)	14,757	(13,000)
7	Snow Plow Kit #2010	0	0	0	0	0	0	0
8	Lamkin Park In-Ground Basketball Hoop	0	0	0	(371)	0	(371)	0
9	Golf Carts Repair & Maintenance	0	0	0	(7,204)	0	(7,204)	0
10	Ferns Lake Canopies	0	0	0	(1,338)	0	(1,338)	0
11	Therefore Software	0	0	0	(6,646)	0	(6,646)	0
12	Pool Water Heater	0	0	0	(7,901)	0	(7,901)	0
13	Patrol Body Cameras	0	0	0	(4,547)	0	(4,547)	0
14	Askin Dr Building	0	0	0	(345,494)	0	(345,494)	0
15	Toast Equipment Purchase	3,378	0	3,378	0	0	0	0
16	AV Sound System	0	0	0	(9,139)	0	(9,139)	0
17	Diversion Box	40	0	40	40	0	40	0
	Total Operating Projects	(5,431)	0	(5,431)	(535,559)	(213,000)	(322,559)	(213,000)
	Projects From Designated Funds **							
18	CHP Officer	0	0	0	0	0	0	0
19	Clubhouse Renovation	(844)	0	(844)	(1,934)	(40,000)	38,066	(40,000)
20	Greenbelt cleanup	0	0	0	(80,475)	(70,237)	(10,238)	(95,237)
21	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3921	(15,000)
22	Manager Recruitment	0	0	0	(18,000)	(18,000)	0	(18,000)
23	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3945	(25,000)
	Total Designated Project Funds Used	(844)	0	(844)	(132,543)	(168,237)	35,694	(193,237)
24	Transfers to Property Fund	8,416	0	8,416	519,294	0	519,294	0
	Total Expenses (Exp)	2,141	0	2,141	(148,807)	(381,237)	232,430	(406,237)
	Excess (Deficit) of Rev over Exp	3,641	3,000	641	(76,840)	(351,237)	274,397	(370,237)

(1) All project revenue will be used to offset Greenbelt cleanup

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Reserve
As of April 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current Actual	**Current Budget**	**Current Variance**	**YTD Actual**	**YTD Budget**	**YTD Variance**	**Total Budget**
	Revenue							
1	Reserve Assessment Revenue	58,851	58,851	0	588,510	588,510	0	706,212
2	Change in Contract liability	(136,459)	0	(136,459)	(328,752)	0	(328,752)	0
3	Reserve Interest Income	17,253	8,000	9,253	159,053	80,000	79,053	96,000
4	Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
	Total Reserve Revenue (Rev)	(60,355)	66,851	(127,206)	418,811	668,510	(249,699)	802,212
	Expenses							
5	Clubhouse Renovation	25,808	0	25,808	(203,288)	0	(203,288)	0
6	Bar - Audio/Video Equip. #1015	0	0	0	(3,229)	(5,400)	2,171	(5,400)
7	Bar - Restroom (Refurb) #1020	0	0	0	0	(4,500)	4,500	(4,500)
8	Condor Cafe - Office/Equip (Refurb)	0	0	0	0	(3,245)	3,245	(3,245)
9	Condor Cafe - Restroom #1027	0	0	0	0	(4,325)	4,325	(4,325)
10	Golf Course - Gate Valves (Canal) #2008	0	0	0	0	0	0	(8,800)
11	HOA/Patrol Offices - Restrooms (Refurb) #1055	0	0	0	0	(17,300)	17,300	(17,300)
12	Kitchen - Appliances/Cookware #1029	0	0	0	0	(108,000)	108,000	(108,000)
13	Kitchen - Flooring/Prep Stations #1030	0	0	0	0	(23,000)	23,000	(23,000)
14	Maint Bldg - Comp Shingle Roofing #5001	0	0	0	(26,850)	(27,720)	870	(27,720)
15	Stables - Hot Walker	0	0	0	(6,423)	(8,400)	1,977	(8,400)
16	Street Sweeper (#2044)	0	0	0	0	0	0	(102,000)
18	Green Sweeper	0	0	0	0	0	0	0
19	Clubhouse Septic System	0	0	0	0	0	0	0
20	Horse Watering System	0	0	0	0	(43,260)	43,260	(43,260)
21	Kubota Tractor	0	0	0	(19,968)	0	(19,968)	0
22	Asphalt (Clubhouse) - Repair/Replace	0	0	0	0	0	0	0
23	Campground Septic	0	0	0	0	(16,000)	16,000	(16,000)
24	Lampkin Park Septic	0	0	0	0	(32,000)	32,000	(32,000)
25	Stables - Equestrian Center barn and doors #1204	0	0	0	0	0	0	0
26	Telehandler - Gradall #6050	0	0	0	0	0	0	0
27	Snow Plow Kits	0	0	0	0	0	0	0
28	Bank Charges	0	0	0	0	0	0	0
29	Reserve Component Repairs	0	0	0	0	0	0	0
30	Transfers to Property Fund	0	0	0	53,240	0	53,240	0
	Total Reserve Expenses (Exp)	25,808	0	25,808	(206,517)	(293,150)	86,633	(403,950)
	Excess (Deficit) of Rev over Exp	(34,547)	66,851	(101,398)	212,294	375,360	(163,066)	398,262
	Other Reserve Transactions							
28	Assets purchased	0	0	0	(53,240)	0	(53,240)	0
29	Additional Reserve Contributions	0	0	0	0	0	0	0
30	Move Addt'l Contributions to Contract liability	0	0	0	0	0	0	0
31	Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
	Total Other Reserve Transactions	0	0	0	(53,240)	0	(53,240)	0
	Net Change in Reserve Fund	(34,547)	66,851	(101,398)	159,053	375,360	(216,307)	398,262

1) Due to a recent Financial Accounting Standards Board (FASB) directive, during the 21/22 audit, the auditor's recommended that reserve assessments be recorded as a Contract liability and recognized as revenue when the Reserve repairs/replacements occur. This allows PMCPOA to match revenues more closely to expenses. Property Owner Associations (POA) and Home Owner Associations (HOA) collect reserve assessments in yearly incremental amounts for future large assets repairs/replacement and FASB felt that this was similar to a contractor taking a deposit for future work to be done. Such a deposit creates a contract liability until the work is completed thus FASB's current treatment of reserve income.