

***PMCPOA Budget & Finance Committee***  
***Meeting Minutes***  
***October 13, 2021***

Pool Pavilion & Conference Call

**I. Call to order**

6:02 P.M. by Cam Acosta Board Liaison

**II. Attendees**

**Committee Members:** Rob Fredricks (by phone), Gary Cadwallader, Michael Voelker; **Board Liaison:** Cameron Acosta; **Staff:** GM Karin Shulman, Accounting Mgr. Beth Blackmon **Guest:** Ariel del Aquilas, Vadim Zadyaian

**III. Approval of minutes from last meeting**

B&F Minutes from were approved by quorum by email.

**IV. Old Business:**

Election of Chair for B&F: No volunteers. Tabled until next month.

**Financial Reports:** Distributed and Reviewed by Beth Blackmon. Please refer Beth Blackmon's Financial Package Review for explanation of variances and financial operational issues.

- a) Review of Treasure's Report was completed – no discussion- no issues.
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion -no issues.
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion- no issues.
- d) Review of Cash Flows was completed – no discussion-no issues.
- e) Review of Available Operating Cash Statement was completed – no discussion-no issues.
- f) Review of Consolidated Operating Income Statement was completed – no discussion-no issues.
- g) Review of Statement of Income for each department was completed – discussion-no issues.
- h) Motion to approve September Financials was made by Rob Fredericks & 2<sup>nd</sup> by Gary Cadwallader – motion passed, 3 to 0.

**V. New Business / Discussion**

Gary Cadwallader led a discussion of the Audit presentation by the Accountancy Corporation Stern, Kory, Sreden and Morgan. Areas of discussion were: Designated Funds Balance, Refundable Deposits, and Replacement Fund Contributions. Please note: A letter from the Auditors was sent to the Board finding no "significant deficiencies" or "material weaknesses". Congratulations to Beth Blackmon and her staff for a successful audit.

Next B&F Meeting will be at 6:00 pm on Nov. 17<sup>th</sup>, 2021, in the Pool Pavilion.

**Adjournment** at 7:26 P.M. by Cam Acosta, Board Liaison

**Submitted by Michael J. Voelker**