

PMCPOA Budget & Finance Committee
Meeting Minutes 5/18/2022
Condor Room

I. Call to order

6:00 P.M. by Ariel del Aguila, Chair

Attendees

Committee Members: Ariel del Aguila, Gary Cadwallader, Vadim Zadykian, Rob Fredericks (by phone), and Michael Voelker **Excused:** Virgil Patterino **Absent:** None **Board Liaison:** Cameron Acosta; **Staff:** GM, Karin Shulman, Accounting Mgr. Beth Blackmon, Jorge Esparza, Accounting **Guest: None**

II. Approval of minutes from last meeting

B&F Minutes from 4/13/2022 meeting was approved by email quorum.

III. Old Business: None

IV. New Business: Bill Martin, has resigned from the Budget and Finance Committee. New applications will be review and presented at the next Board meeting.

V. Financial Reports: Distributed and Reviewed by Beth Blackmon. **Please refer to Beth Financial Package Review for explanation of variances and issues.**

Financial Reports: Distributed and Reviewed by Beth Blackmon.

- a) Review of Treasure's Report was completed – No discussion- no issues.
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – No discussion -no issues.
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – No discussion- no issues.
- d) Review of Cash Flows was completed – No discussion-no issues.
- e) Review of Available Operating Cash Statement was completed – No discussion-no issues.
- f) Review of Consolidated Operating Income Statement was completed –No discussion-no issues.
- g) Review of Statement of Income for each department was completed – No discussion-no issues.
- h) Review of Statement of Projects completed-No discussion-no issues.
- i) Review of Statement of Reserve completed-No discussion-no issues
- j) Motion to approve April 2022 Financials was made by Ariel del Aguila & 2nd by Gary Cadwallader
Motion passed, 5 to 0.

Discussion

Next B&F Meeting will be at 6:00 pm on June 15, 2022, in the Condor Room.

Adjournment

Motion to adjourn by Ariel del Aguila and seconded by Vadim Zadykian Approved 5 to 0.

Meeting adjourned by Ariel del Aguila at 6:55 P.M.

Submitted by Michael J. Voelker

Approved by EMAIL quorum 5/19/2022

Michael J. Voelker, Acting Secretary.