

**Budget and Finance Committee**  
**Approved Meeting Minutes**  
**07/15/2020**

The committee meeting was called to order by Chair, Ellen McClellan at 5:08 p.m.

Attending: Committee Members - Gary Cadwallader, Chuck Lightner, Ellen McClellan, Bill Rogers, Michael Voelker; Board Liaison - Cameron Acosta; Staff – General Manager Karin Shulman, Accounting Manager Beth Blackmon

Guests: PMCPOA Chairman Bill Lewis II, Cathy Albyn, Ariel Del Aguila, Rob Fredericks, Jennifer Emett, Debra Manoogian, Daval Havedi (poor audio, unsure of name and PMC Lot#)

Minutes for the 06/17/2020 meeting were previously approved by a quorum through email

Note: The June, 2020 Monthly Financials were quite blurry as shared over the Zoom Meeting connection. Remote participants were unable to read the documents.

Accounting Manager Beth Blackmon distributed financial reports for June, 2020

- Review of Treasurer's Report was completed
- Review of the Balance Sheet w/ Fund Balance changes was completed
- Review of Revenue and Expenses w/ Fund Balance changes was completed
- Review of Statement of Cash Flows w/ Fund Balance changes was completed
- Review of Available Operating Cash Statement was completed
- Review of Consolidated Operating Income Statement was completed
- Reviews of Financials by Department were completed

Motion by Chuck Lightner to accept June, 2020 financials as presented, seconded by Gary Cadwallader, passed unanimously

Meeting was adjourned by Committee Chair Ellen McClellan 05:43 p.m.

Date, time, and location of next regular Budget and Finance Committee Meeting:

Wednesday, August 12, 2020 @ 5:00 p.m. in the Clubhouse and remotely via Zoom (meeting and passcode details to be provided in advance of the next meeting).